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GOLIK HOLDINGS LIMITED

高力集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 1118)

CHANGE OF CHIEF EXECUTIVE OFFICER AND AUTHORIZED REPRESENTATIVES

The board of directors (the “**Board**”) of Golik Holdings Company Limited (the “**Company**”), together with its subsidiaries (the “**Group**”) are pleased to announce that Mr. Pang Tak Chung MH (“**Mr. Pang**”) has ceased to serve as the chief executive officer of the Group (the “**CEO**”), an authorized representative of the Company under Rule 3.05 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the authorized representative of the Company to accept service of process and notices on the Company’s behalf in Hong Kong as required under Rule 19.05(2) of the Listing Rules and Part 16 of the Companies Ordinance (Chapter 622 of the Laws of Hong Kong) (the latter two offices collectively called, the “**Authorized Representatives**”) with effect from 1 January 2022. Mr. Pang will continue to serve as the chairman of the Group, an executive director of the Company and the chairman of the nomination committee. The change of Mr. Pang’s role in the Group will allow him to devote more time to formulate the Group’s long-term strategies and explore new initiatives. As Mr. Pang remains as an executive director of the Company, there is no change for his voting rights in the Company.

Mr. Pang has confirmed that he has no disagreement with the Board and there are no other matters in relation to his resignation as the CEO and the Authorized Representatives that needed to be brought for the attention of the shareholders of the Company (the “**Shareholders**”) or the Stock Exchange.

The Board is pleased to announce that Ms. Pang Wan Ping (“**Ms. Pang**”), an executive director of the Company, has been appointed as the CEO and the Authorized Representatives with effect from 1 January 2022. Ms. Pang will lead the day-to-day operational activities for core business units and overall business development of the Group and report to Mr. Pang. Save for her new roles as the CEO and the Authorized Representatives, there will be no change to Ms. Pang’s other offices in the Group.

Ms. Pang’s biographical information (the “**Biographical Information**”) can be referred to the Company’s 2020 annual report (the “**Annual Report**”). As of the date of this announcement, Ms. Pang does not have interest in any shares of the Company nor the Group within the meaning of Part XV of the Securities and Futures Ordinance.

Save as disclosed above the Biographical Information in the Annual Report, Ms. Pang has confirmed that there are no other matters that needed to be brought for the attention of the Shareholders or the Stock Exchange in connection with her appointments as the CEO and the Authorized Representatives, and there is no other information required to be disclosed pursuant to the provisions under rules 13.51(2) of the Listing Rules.

Upon changed in the above management roles, Mr. Pang would has more time and be able to focus further on overall strategic planning and business move of the Group, whereas Ms. Pang would specialize in overseeing core business units on their overall managements respectively, which could be beneficial to the Group's overall business development. In addition, this would also segregate the roles between the chairman and the CEO of the Group, which could align the requirement under code provision A.2.1 of the Corporate Governance Code as set out in Appendix 14 to the Listing Rules. The Board believes such change is beneficial to the organizational effectiveness and will further enhance the corporate governance of the Company.

By order of the Board
Golik Holdings Limited
Pang Tak Chung MH
Chairman

Hong Kong, 31 December 2021

As at the date of this announcement, the Board comprises:

Executive Directors: Mr. Pang Tak Chung MH, Mr. Ho Wai Yu, Sammy, Ms. Pang Wan Ping and Mr. Pang Chi To

Independent Non-executive Directors: Mr. Yu Kwok Kan, Stephen, Mr. Chan Yat Yan and Mr. Hai Tuen Tai, Freddie

* *For identification purpose only*