

Press Release

**Tender for the re-opening of 15-year Government Bonds
under the Institutional Bond Issuance Programme
to be held on Wednesday, 12 January 2022**

The Hong Kong Monetary Authority (HKMA), as representative of the Hong Kong Special Administrative Region Government (HKSAR Government), announced today (3 January) that a tender of 10-year Government Bonds (Bonds) through the re-opening of existing 15-year Government Bond issue 15GB3203 under the Institutional Bond Issuance Programme will be held on Wednesday, 12 January 2022, for settlement on Thursday, 13 January 2022.

An additional amount of HK\$1.5 billion of the outstanding 15-year Bonds (issue no. 15GB3203) will be on offer. The Bonds will mature on 2 March 2032 and will carry interest at the rate of 1.89% per annum payable semi-annually in arrears. The Indicative Pricings of the Bonds on 3 January 2022 is 103.72 with an annualised yield of 1.501%.

Under the Institutional Bond Issuance Programme, tender is open only to Recognized Dealers which are appointed as Primary Dealers. Anyone wishing to apply for the Bonds on offer can do so through any of the Primary Dealers on the current published list, which can be obtained from the Government Bond Programme's website at <http://www.hkgb.gov.hk>. Each tender must be for an amount of HK\$50,000 or integral multiples thereof.

Tender results will be published on the HKMA's website, the Government Bond Programme's website, the Refinitiv screen (HKGBINDEX), and Bloomberg (GBHK <GO>) not later than 3:00 pm on the tender day.

Hong Kong Monetary Authority
3 January 2022

**HKSAR GOVERNMENT
INSTITUTIONAL BOND ISSUANCE PROGRAMME
TENDER INFORMATION**

Tender information of re-opening of 15-year Government Bonds under the Institutional Bond Issuance Programme:-

Issue Number : 15GB3203 (Re-open)

Stock Code : 4232 (HKGB 1.89 3203)

Tender Date and Time : Wednesday, 12 January 2022
9:30 am to 10:30 am

Issue and Settlement Date for tender amount : Thursday, 13 January 2022

Amount on Offer : HK\$1.5 billion

Maturity : 10 years

Remaining Maturity : Approximately 10.14 years

Maturity Date : 2 March 2032

Interest Rate : 1.89% p.a. payable semi-annually in arrears

Interest Payment Dates : 2 March 2022
2 September 2022
2 March 2023
4 September 2023
4 March 2024
2 September 2024
3 March 2025
2 September 2025
2 March 2026
2 September 2026
2 March 2027
2 September 2027
2 March 2028
4 September 2028
2 March 2029
3 September 2029
4 March 2030
2 September 2030
3 March 2031
2 September 2031

2 March 2032

Method of Tender : Competitive tender

Tender Amount : Each competitive tender must be for an amount of HK\$50,000 or integral multiples thereof. Any tender applications for the Bonds must be submitted through a Primary Dealer on the current published list.

The accrued interest to be paid by successful bidders on the issue date (13 January 2022) for the tender amount is HK\$344.34 per minimum denomination of HK\$50,000.

(The accrued interest to be paid for tender amount exceeding HK\$50,000 may not be exactly equal to the figures calculated from the accrued interest per minimum denomination of HK\$50,000 due to rounding).

Other Details : Please see Information Memorandum available on the Government Bond Programme's website at <http://www.hkgb.gov.hk> or approach Primary Dealers.

Expected commencement date of dealing on the Stock Exchange of Hong Kong Limited : The tender amount is fully fungible with the existing 15GB3203 (Stock code: 4232) listed on the Stock Exchange of Hong Kong.

Price/Yield Table of the Government Bonds at tender for reference* only:-

<u>Yield-to-Maturity</u>	<u>Price</u>	<u>Yield-to-Maturity</u>	<u>Price</u>
0.501	113.72	1.501	103.70
0.551	113.19	1.551	103.22
0.601	112.67	1.601	102.75
0.651	112.14	1.651	102.29
0.701	111.63	1.701	101.82
0.751	111.11	1.751	101.36
0.801	110.60	1.801	100.89
0.851	110.09	1.851	100.44
0.901	109.58	1.901	99.98
0.951	109.07	1.951	99.53
1.001	108.57	2.001	99.08
1.051	108.07	2.051	98.63
1.101	107.58	2.101	98.18
1.151	107.08	2.151	97.74
1.201	106.59	2.201	97.29

1.251	106.10	2.251	96.85
1.301	105.62	2.301	96.42
1.351	105.13	2.351	95.98
1.401	104.65	2.401	95.55
1.451	104.17	2.451	95.12
1.501	103.70	2.501	94.69

*** Disclaimer**

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Hong Kong Monetary Authority
3 January 2022