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POWER XINCHEN

新 晨 動 力

XINCHEN CHINA POWER HOLDINGS LIMITED

新 晨 中 國 動 力 控 股 有 限 公 司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1148)

APPOINTMENT OF NON-EXECUTIVE DIRECTOR

The Board announces that with effect from 3 January 2022, Mr. Han Song has been appointed as a non-executive Director.

APPOINTMENT OF MR. HAN SONG AS NON-EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”) of Xinchen China Power Holdings Limited (the “**Company**”) has approved the appointment of Mr. Han Song (“**Mr. Han**”) as a non-executive Director with effect from 3 January 2022.

Biographical Details of Mr. Han

Mr. Han Song (韓松), aged 52, was appointed as a non-executive Director on 3 January 2022. Mr. Han was appointed as the chairman of Mianyang Xinchen Engine Co., Ltd.* (綿陽新晨動力機械有限公司) and the chairman of Shenyang Brilliance Power Train Machinery Co., Ltd.* (瀋陽華晨動力機械有限公司) in June 2019. Mr. Han was also appointed as the vice-president of Huachen Automotive Group Holdings Company Limited* (華晨汽車集團控股有限公司) in June 2018. From February 2018 to June 2018, he was the deputy general manager of China Aviation Development Changchun Control Technology Co., Ltd.* (中國航發長春控制科技有限公司). From July 2016 to February 2018 and from September 2016 to October 2017, he acted as the deputy head of the development planning department and the deputy general manager respectively of Aero Engine Corporation of China (中國航空發動機集團有限公司). From July 2015 to September 2016, he was the head of the development planning department of AECC Aviation Power Co., Ltd. (中國航發動力股份有限公司), a company whose shares are listed on the Shanghai Stock Exchange. From March 2011 to September 2016, he was the head of the engine development and planning department of Aviation Industry Corporation of China, Ltd. (中國航空工業集團有限公司). During the period from August 1991 to March 2011, Mr. Han successively served as the assistant to the general manager, the head of the development planning department, the director of the operation planning office, the head of the vane processing plant and the vice secretary of the Party Committee, the supervisor of the heat treatment centre, the chief engineer of the crankcase plant, the chief engineer of the vane plant, the supervisor of workshop number 88 of the sheet metal welding plant, the supervising engineer of the coating laboratory of the metallurgy office, and a technician and the supervisor of the metallurgy laboratory of the metallurgy office of AECC Shenyang Liming Aero-engine Co., Ltd. (中國航發瀋陽黎明航空發動機有限責任公司). Mr. Han obtained a master’s degree in material engineering from the Harbin Institute of Technology (哈爾濱工業大學) in April 2007 and a bachelor’s degree in mechanical design and manufacturing from the Northwestern Polytechnical University (西北工業大學) in July 1991. Save as disclosed above, Mr. Han did not hold any major appointment or professional qualification or any directorship in other public companies, the securities of which are listed on any securities market in Hong Kong or overseas in the last three years, nor does he hold any other positions with the Company and its subsidiaries (collectively the “**Group**”).

Terms of Office

Pursuant to the letter of appointment to be entered into with the Company, Mr. Han is appointed as a non-executive Director for an initial term of three years commencing from his appointment date subject to termination by either party with written notice. Pursuant to the articles of association of the Company and Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”), Mr. Han shall hold office until the next general meeting of the Company and may, being eligible, offer himself for re-election and thereafter subject to retirement by rotation and re-election at annual general meetings of the Company. As a non-executive Director, Mr. Han is entitled to an annual emoluments of USD300,000 which has been determined by the Board as recommended by the remuneration committee of the Board with reference to the market conditions, the Group’s performance, his qualifications, experience, and duties and responsibilities in the Group.

Save as disclosed above and as at the date hereof, Mr. Han does not have any relationship with any Director or any senior management, substantial shareholder (as defined in the Listing Rules) or controlling shareholder (as defined in the Listing Rules) of the Company, nor does he have any interest in the securities of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, there is no other information that is required to be disclosed pursuant to Rule 13.51(2) of the Listing Rules nor any other matters that need to be brought to the attention of the shareholders of the Company in relation to his appointment.

The Board would like to extend a warm welcome to Mr. Han for joining the Board.

By the order of the Board
Xinchen China Power Holdings Limited
Wu Xiao An
(also known as Ng Siu On)
Chairman

Hong Kong, 3 January 2022

As at the date of this announcement, the Board comprises two executive Directors, Mr. Wu Xiao An (also known as Mr. Ng Siu On) (Chairman) and Mr. Wang Yunxian (Chief Executive Officer); two non-executive Directors, Mr. Han Song and Mr. Yang Ming; and four independent non-executive Directors, Mr. Chi Guohua, Mr. Wang Jun, Mr. Huang Haibo and Mr. Wang Songlin.

* *for identification purposes only*