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## **CHINA AGRI-PRODUCTS EXCHANGE LIMITED**

**中國農產品交易所有限公司**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 0149)**

### **GRANT OF SHARE OPTIONS**

This announcement is made by China Agri-Products Exchange Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to 17.06A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The board of directors (the “**Board**”) of the Company announces that on 3 January 2022, the Company has granted share options (the “**Share Options**”) to the chief executive officer and certain employees of the Group (collectively, the “**Grantees**”) the exercise of which will entitle the holders to subscribe for an aggregate of 226,000,000 shares of HK\$0.01 each (the “**Share(s)**”) in the share capital of the Company under the share option scheme adopted by the Company on 3 May 2012, subject to acceptances by the Grantees. Details of the Share Options granted are set out as follows:

**Date of grant** : 3 January 2022  
(the “**Date of Grant**”)

**Exercise price** : HK\$0.118 per Share, representing the highest of

- (i) HK\$0.118, being the closing price per Share as stated in the Stock Exchange’s daily quotation sheet on the Date of Grant;
- (ii) HK\$0.116, being the average closing price per Share as stated in the daily quotation sheets issued by the Stock Exchange for the five business days immediately preceding the Date of Grant; and
- (iii) HK\$0.01, being the nominal value of each Share.

- Total number of Shares issuable under the Share Options granted** : 226,000,000 Shares
- Closing price of the Shares on the Date of Grant** : HK\$0.118 per Share
- Validity period of the Share Options** : From 3 January 2022 to 2 January 2032 (both dates inclusive)
- Consideration for Grant** : HK\$1.00 to be paid by each Grantee upon his acceptance of the Share Options granted.
- Vesting period of the Share Options** : The vesting period of the Share Options granted is as follows:
- (i) 20% of the Share Options granted is exercisable at any time commencing from 3 January 2025 up to 2 January 2032;
  - (ii) 20% of the Share Options granted is exercisable at any time commencing from 3 January 2026 up to 2 January 2032;
  - (iii) 20% of the Share Options granted is exercisable at any time commencing from 3 January 2027 up to 2 January 2032;
  - (iv) 20% of the Share Options granted is exercisable at any time commencing from 3 January 2028 up to 2 January 2032; and
  - (v) 20% of the Share Options granted is exercisable at any time commencing from 3 January 2029 up to 2 January 2032.

Among the Share Options granted, Share Options in respect of a total of 50,000,000 Shares were granted to Mr. Leung Sui Wah, Raymond (“**Mr. Leung**”), an executive director and the chief executive officer of the Company.

To the best knowledge, information and belief of the Directors, having made all reasonable enquiries, save for Mr. Leung, none of the Grantees is a director, chief executive or substantial shareholder of the Company or an associate (as defined in the Listing Rules) of any of them. The grant of the Share Options to Mr. Leung has been approved by the independent non-executive directors of the Company.

By Order of the Board  
**CHINA AGRI-PRODUCTS EXCHANGE LIMITED**  
中國農產品交易有限公司  
**Leung Sui Wah, Raymond**  
*Executive Director and Chief Executive Officer*

Hong Kong, 3 January 2022

*As at the date of this announcement, the executive directors of the Company are Mr. Leung Sui Wah, Raymond and Mr. Yau Yuk Shing, the non-executive director of the Company is Mr. Tang Ching Ho, and the independent non-executive directors of the Company are Mr. Ng Yat Cheung, Mr. Lau King Lung and Mr. Wong Ping Yuen.*