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Sunkwan Properties Group Limited

上坤地產集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(the “Company”, Stock Code: 6900)

**COMPLETION OF THE EXCHANGE OFFER FOR THE EXISTING NOTES
(ISIN: XS2157244174; Common Code: 215724417; STOCK CODE: 40553)**

Reference is made to the announcements of the Company dated December 14, 2021, December 22, 2021 and December 29, 2021 (the “**Announcements**”). Unless otherwise defined, capitalised terms in this announcement will have the same meaning as those defined in the Announcements.

The Board is pleased to announce that on January 3, 2022, all the conditions precedent in relation to the Exchange Offer have been fulfilled and the Exchange Offer has been completed.

After the completion of the Exchange Offer, the Company will arrange to cancel each note accepted for exchange by the Company pursuant to the Exchange Offer, following which US\$45,800,000 in aggregate principal amount of the Existing Notes will remain outstanding subject to the terms of the indenture governing the Existing Notes.

By Order of the Board
Sunkwan Properties Group Limited
Zhu Jing
Chairwoman

Hong Kong, January 3, 2022

As of the date of this announcement, the Board comprises Ms. Zhu Jing, Ms. Sheng Jianjing and Mr. Yang Zhandong as executive directors, Mr. Lin Jinfeng and Ms. Lin Zhaohong as non-executive directors and Mr. Guo Shaomu, Mr. Au Yeung Po Fung and Mr. Zhou Zheren as independent non-executive directors.