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CHINA ENVIRONMENTAL TECHNOLOGY HOLDINGS LIMITED

中國環保科技控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 646)

INSIDE INFORMATION WINDING UP PETITION

This announcement is made by China Environmental Technology Holdings Limited (the “**Company**”) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and pursuant to Rule 13.25(1)(b) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

WINDING UP PETITION

On 3 January 2022, the Company received a petition (the “**Petition**”) filed by Mr. Wang Diansuo (the “**Petitioner**”) against the Company in the High Court of the Hong Kong Special Administrative Region (the “**Court**”) for orders that the Company be wound up by the Court and provisional liquidator and/or interim manager be appointed to the Company. The Petition was filed against the Company on the ground that the Company has not repaid a loan due to the Petitioner amounting to HK\$4 million in principal and unpaid interest in the sum of HK\$560,000 (hereinafter collectively known as the “**Claim**”). The Petition will be heard before the Court at 9:30 a.m. on 9 March 2022.

To the best knowledge, information and belief of the Directors, the Petitioner is an independent third party of the Company.

The Company is confident to repay the Claim before the hearing date and is in the course of seeking legal advice on the matter.

POTENTIAL IMPACT OF THE PETITION

According to Section 182 of the Companies (Winding Up and Miscellaneous Provisions) Ordinance (Chapter 32, Laws of Hong Kong), the effect of the Petition, unless and until it is dismissed or a validation order is sought, is that any disposition of the property of the Company, including things in action, and any transfer of shares, or alteration in the status of the members of the Company, made after the commencement of the winding up, shall, unless the court otherwise orders, be void. In view of the impact of the possible winding up order on the transfer of shares of the Company (the “**Shares**”), the Company intends to apply for a validation order. However, there is no guarantee that the validation order would be granted by the court. The Company wishes to remind shareholders of the Company and potential investors that Pursuant to the circular dated 28 December 2016 issued by the Hong Kong Securities Clearing Company Limited (“**HKSCC**”), when the Petition is carried out and in view of these restrictions and the uncertainties that may arise from the transfer of Shares, for any participants who conduct shares transfer through HKSCC (the “**Participants**”), HKSCC may at any time, and without notice, exercise its powers under the General Rules of CCASS to temporarily suspend any of its services in respect of Shares. This may include the suspension of acceptance of deposits of share certificates of the Company into the Central Clearing and Settlement System (the “**CCASS**”). The share certificates of the Company received by HKSCC but not yet reregistered in HKSCC Nominee Limited’s name will also be returned to the relevant Participant and HKSCC shall reserve the right to reverse any credit granted to such Participant by debiting the relevant securities from its CCASS account accordingly. These measures would generally cease to apply from the date when the Petition has been struck-out, dismissed or permanently stayed, or the Company has obtained the necessary validation order from the relevant court. The Company will keep its shareholders and public informed of any material development in connection with the Petition and will make further announcement(s) as and when appropriate in accordance with the Listing Rules.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
**China Environmental Technology Holdings
Limited**
Li Wang Hing, Nelson
Company Secretary

Hong Kong, 3 January 2022

As at the date of this announcement, the executive directors are Mr. Xu Jingping, Mr. Xu Zhongping, Mr. Yang Baodong and Ms. Hu Yueyue; the non-executive director is Mr. Ma Tianfu; and the independent nonexecutive directors are Mr. Tse Chi Wai, Professor Zhu Nanwen and Professor Li Jun.