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K2 F&B HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2108)

MAJOR TRANSACTION GRANT OF WAIVER FROM STRICT COMPLIANCE WITH RULE 14.41(A) OF THE LISTING RULES

Reference is made to the announcement of K2 F&B Holdings Limited (the “**Company**”) dated 15 December 2021 (the “**Announcement**”). Terms defined in the Announcement shall have the same meanings when used herein.

Pursuant to Rule 14.41(a) of the Listing Rules, a circular containing, among other things, (i) details of the Acquisition; (ii) financial information of the Group; (iii) financial information of the Target Company; and (iv) a valuation of the Property shall be despatched within 15 business days after publication of the Announcement. As more time is required to prepare the information to be included in the circular, the Company has applied to the Stock Exchange for a waiver from strict compliance with Rule 14.41(a) of the Listing Rules.

On 31 December 2021, the Stock Exchange granted the waiver to the Company on the conditions that the Company will despatch the circular on or before 14 February 2022 and disclose the waiver by way of an announcement.

The waiver applies to this case only. The Stock Exchange may change it if the Company’s situation changes.

By order of the Board of
K2 F&B Holdings Limited
Chu Chee Keong
Chairman

Singapore, 4 January 2022

As at the date of this announcement, the directors of the Company are:

Executive Directors:

Mr. Chu Chee Keong (Zhu Zhiqiang)

Ms. Leow Poh Hoon (Liao Baoyun)

Ms. Chu Pek Si (Zhu Peishi)

Independent non-executive Directors:

Mr. Wong Loke Tan

Mr. Mah Seong Kung

Mr. Ng Yong Hwee