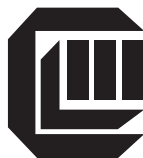


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## **VICTORY GROUP LIMITED**

*(Incorporated in Bermuda with limited liability)*

**(Stock code: 1139)**

### **CLARIFICATION ANNOUNCEMENT MONTHLY UPDATE ON THE PROPOSED RESTRUCTURING AND LAPSE OF LISTING APPLICATION**

Reference is made to the announcement of the Company dated 31 December 2021 (the “**Announcement**”) in relation to the monthly update on the proposed restructuring. Capitalised terms used herein shall have the same meanings as those defined in the Announcement.

The Company would like to clarify that due to inadvertent clerical error, the section headed “UPDATE ON IMPLEMENTATION OF THE RESUMPTION PROPOSAL” of the Announcement shall be amended as follow:

“The notice of lapse of the Listing Application was issued by the Stock Exchange on 29 November 2021. As no agreement was reached by the Vendor and the Company to further extend the long stop date of the Sales and Purchase Agreement to proposed acquisition of the entire issued share capital of the Target Company, the Company will not reactivate the Listing Application pursuant to Rule 9.03(1) of the Listing Rules.”

Save as the abovementioned clarification, all other information contained in the Announcement is not affected and remains unchanged.

For and on behalf of  
**Victory Group Limited**  
**Chan Chun Choi**  
*Chairman and Managing Director*

Hong Kong, 4 January 2022

*As at the date of this announcement, the Board comprises Mr. Chan Chun Choi, Mr. Chan Kingsley Chiu Yin and Ms. Lo So Wa Lucy (formerly known as Lu Su Hua) as executive directors; and Dr. Lam King Hang and Mr. Cheung Man Fu as independent non-executive directors.*

*The Directors jointly and severally accept full responsibility for the accuracy of information contained in this announcement and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.*