

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Feiyang International Holdings Group Limited

飛揚國際控股(集團)有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1901)

VOLUNTARY ANNOUNCEMENT SUCCESSFUL TENDER

This is a voluntary announcement made by Feiyang International Holdings Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) to provide the shareholders and potential investors of the Company an update on the latest business development of the Group.

The board (the “**Board**”) of directors (the “**Directors**”) is pleased to announce that, Zhejiang Feiyang International Travel Group Co., Ltd., the main operating entity of the Group, has been awarded a tender recently for a staff retreat contractor procurement project (職工療休養承辦單位採購項目) (the “**Tender**”) in Ningbo, Zhejiang Province, through a tendering process by the relevant local authorities in the People’s Republic of China (the “**PRC**”). According to the Tender documents, the Tender may be awarded to four successful tenderers, and the term of service under the Tender is from the date of signing the formal agreement to 31 December 2023; if the tenderers are satisfied with the tenderers’ services and the policy allows, they have an option to renew for a term of two years from 1 January 2024 to 31 December 2025. A summary of the Tender is set out below:

Scope of work	Winning price	Estimated number of participating staff
Provision of retreatment services (including travel services) to staff of the tenderers	RMB6,000 per person per term	17,500

The Board wishes to state that no forecast or prediction of the profits of the Group has been made with regard to the Tender.

Shareholders and potential investors of the Company should exercise caution when dealing in the shares of the Company.

By Order of the Board
Feiyang International Holdings Group Limited
He Binfeng
Chairman, Executive Director and Chief Executive Officer

Ningbo, the PRC, 4 January 2022

As at the date of this announcement, the Board comprises Mr. He Binfeng, Mr. Huang Yu, Mr. Wu Bin, Mr. Chen Xiaodong, Ms. Qiu Zheng and Mr. Xiong Di as executive Directors; and Mr. Li Huamin, Mr. Yi Ling and Ms. Li Chengai as independent non-executive Directors.