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CHINA YURUN FOOD GROUP LIMITED

中國雨潤食品集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 1068)

CLARIFICATION ANNOUNCEMENT REGARDING MEDIA REPORTS

This announcement is made by China Yurun Food Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) at the request of The Stock Exchange of Hong Kong Limited pursuant to Rule 13.10 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

Reference is also made to the announcements of the Company dated 17 November 2020, 23 February 2021, 30 April 2021, 25 May 2021, 27 May 2021, 27 August 2021 and 31 August 2021 in relation to the Consolidated Restructuring of the 44 Relevant Subsidiaries (the “**Announcements**”). Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements.

Recently, the Company has noted certain media reports stating that the restructuring case of Yurun (雨潤重整方案) has been approved.

The Company would like to clarify that, as informed by the Administrator, the restructuring case of Yurun (雨潤重整方案) mentioned in the media reports concerns another independent restructuring case and is not referring to the Consolidated Restructuring Case of the 44 Relevant Subsidiaries (which refers to the case pursuant to the civil ruling (2020) Su 01 Po of No. 40 ((2020) 蘇 01 破 40 號之一) issued by the Intermediate People’s Court of Nanjing Municipality, Jiangsu Province, the PRC (the “**Nanjing Intermediate Court**”) in relation to the commencement of the consolidated restructuring of the 44 Relevant Subsidiaries).

As noted in the Company’s announcement dated 27 August 2021, the 44 Relevant Subsidiaries have been taken over by the Administrator, the Administrator has legal and actual control over the internal and external affairs of the 44 Relevant Subsidiaries, and the accounts of the 44 Relevant Subsidiaries and the 68 Non-Taken over Subsidiaries have ceased to be consolidated to the consolidated financial statements of the Company with effect from 30 April 2021.

As informed by the Administrator, as at the date of this announcement, the approval process of the restructuring proposal with respect to the Consolidated Restructuring Case of the 44 Relevant Subsidiaries is still in progress. The Company will maintain close communication with the Administrator and will issue announcement to update Shareholders and potential investors with details as soon as reasonably practicable upon receipt of any latest updates in accordance with the Listing Rules.

The Board has noted the increases in the price and the trading volume of the shares of the Company (“Shares”) today. Having made such enquiry with respect to the Company as is reasonable in the circumstances, the Board confirms that, save as disclosed above, it is not aware of any reason for such increases in the price and trading volume of the Shares. The Board confirms that it is not aware of any information which must be announced to avoid a false market in the Shares or of any inside information that needs to be disclosed under Part XIVA of the Securities and Futures Ordinance.

This announcement is made by the order of the Company. The Board collectively and individually accepts responsibility for the accuracy of this announcement.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
Zhu Yuan
Chairman

Hong Kong, 4 January 2022

As at the date of this announcement, the executive Directors are Zhu Yuan and Yang Linwei; and the independent non-executive Directors are Gao Hui, Chen Jianguo and Miao Yelian.

**For identification purposes only*