

STRICTLY PRIVATE & CONFIDENTIAL

5 January 2022

**Titan Invo Technology Limited**  
Room 707-711  
TusPark Workhub  
118 Wai Yip Street  
Kwun Tong, Hong Kong

Dear Sirs,

**(I) CONNECTED TRANSACTION IN RELATION TO THE  
PROPOSED VARIATION TO TERMS AND CONDITIONS OF CONVERTIBLE BONDS;  
(II) PROPOSED RIGHTS ISSUE ON THE BASIS OF ONE RIGHTS SHARE  
FOR EVERY TWO EXISTING SHARES HELD ON THE RECORD DATE;  
AND  
(III) APPLICATION FOR WHITEWASH WAIVER**

We hereby consent and confirm that we have not withdrawn our consent to the issue by Titan Invo Technology Limited of the circular (the “Circular”) dated 5 January 2022 in respect of the captioned matter with the inclusion therein of our letter dated 5 January 2022 and the references to our name and our letter in the form and context in which they appear.

We further consent to this letter being made available as described in the section headed “17. DOCUMENTS ON DISPLAY” in Appendix II to the Circular.

We also confirm that as at the Latest Practicable Date (as defined in the Circular), we:

- (a) did not have any shareholding, directly or indirectly, in any member of the Group or any right (whether legally enforceable or not) to subscribe for or to nominate persons to subscribe for securities in any member of the Group; and
- (b) did not have any direct or indirect interest in any assets which had been acquired or disposed of by or leased to any member of the Group, or were proposed to be acquired or disposed of by or leased to any member of the Group, since 31 December 2020, being the date to which the latest published audited consolidated financial statements of the Group were made up.

Except as stated above, our said letter is not to be quoted or referred to, in whole or in part, nor shall our said letter or this consent letter be used for any other purpose, without our prior written consent.

Yours faithfully,  
For and on behalf of  
**Gram Capital Limited**



**Graham Lam**  
*Managing Director*