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Tian Shan Development (Holding) Limited
天山發展(控股)有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock code: 2118)

INSIDE INFORMATION
WINDING UP PETITION AND RESUMPTION OF TRADING

This announcement is made by Tian Shan Development (Holding) Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rules 13.09(2)(a) and 13.25(1)(b) of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

On 29 December 2021, the Company received a petition (the “**Petition**”) dated 28 December 2021 filed by Dynasty Global Holdings Limited (the “**Petitioner**”), the holder of the bond in the principal amount of HK\$200,000,000 with interest of 15% per annum issued by the Company on 29 March 2019 against the Company in the Court of First Instance of the High Court of the Hong Kong Special Administrative Region (the “**High Court**”) for orders that:

- (i) the Company be wound up under the provisions of the Companies (Winding Up and Miscellaneous Provisions) Ordinance (Chapter 32 of the Laws of Hong Kong) (the “**CWUMPO**”); and
- (ii) that such other order as may be made in the premises as the court shall deem just.

The Company and the Petitioner have agreed to apply to the High Court to withdraw the Petition after full payment by the Company by 31 January 2022.

Further announcement will be made by the Company where and when appropriate.

The Petition is scheduled to be heard before the High Court on 2 March 2022.

To the best of the Directors’ knowledge, information and belief, the Petition has had no material impact to the business operations and financial position of the Group as a whole.

RESUMPTION OF TRADING

At the request of the Company, trading in the shares of the Company on the Stock Exchange was halted with effect from 9:00 a.m. on 30 December 2021 pending the publication of this announcement. Application has been made to the Stock Exchange for the resumption of trading in the shares of the Company with effect from 9:00 a.m. on 6 January 2022.

Shareholders and potential investors of the Company should exercise caution when dealing in the Shares or other securities of the Company.

By order of the Board of
Tian Shan Development (Holding) Limited
Wu Zhen Shan
Chairman

Hong Kong, 5 January 2022

As at the date of this announcement, the executive Directors are Mr. Wu Zhen Shan, Mr. Wu Zhen Ling and Mr. Zhang Zhen Hai; and the independent non-executive Directors are Mr. Tian Chong Hou, Mr. Wang Ping and Mr. Cheung Ying Kwan.