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TARGET

## TARGET INSURANCE (HOLDINGS) LIMITED

泰加保險 ( 控股 ) 有限公司

*(Incorporated in Hong Kong with limited liability)*

(Stock code : 6161)

### INSIDE INFORMATION DISPOSAL OF SHARES BY SUBSTANTIAL SHAREHOLDER AND CONTINUED SUSPENSION OF TRADING

This announcement is made by Target Insurance (Holdings) Limited (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

#### DISPOSAL OF SHARES BY SUBSTANTIAL SHAREHOLDER

On 6 January 2022, the Company was informed in writing by the legal advisor of a third party (the “**Purchaser**”) that it had completed an off-market acquisition of 30,000,000 ordinary shares (the “**Shares**”) of the Company (the “**Transferred Shares**”) from Independent Assets Management Limited (“**IAML**”), a substantial shareholder of the Company which is wholly owned by Dr. Cheung Haywood, on 18 October 2021 at the aggregate consideration of HK\$30,000.00 (the “**Purported Transfer**”). The Transferred Shares represented approximately 4.79% of the total issued share capital of the Company at the time of the Purported Transfer.

Upon enquiry with the Share Registrar of the Company, the Company has been informed that notwithstanding the Purported Transfer, the Company has not received any request from the Purchaser and/or IAML to register the Purported Transfer on the register of members of the Company.

## **CONTINUED SUSPENSION OF TRADING**

As disclosed in the announcement of the Company dated 5 January 2022, trading in the Shares on the Stock Exchange has been suspended with effect from 9:00a.m. on Wednesday, 5 January 2022 pending the release of an announcement on inside information of the Company. Trading in the Shares will be continued to suspend pending the release of the said announcement.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.**

By order of the Board  
**Target Insurance (Holdings) Limited**  
**Chan Yat Wai**  
*Executive Director and  
Chief Executive Officer*

Hong Kong, 6 January 2022

*As at the date of this announcement, the Board comprises six executive Directors, namely Dr. Ng Yu (Chairman), Mr. Chan Yat Wai (Chief Executive Officer), Mr. Muk Wang Lit Jimmy, Mr. Lin Feng, Mr. Dai Chengyan and Ms. Lau Ka Yee; and three independent non-executive Directors, namely Mr. Anthony Espina, Mr. Leung Ho Yin Alexander and Dr. Wang Jun Sheng.*

*The directors of the Company jointly and severally accept full responsibility for the accuracy of information contained in this announcement, and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.*