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FDG Kinetic Limited (In Liquidation)

五龍動力有限公司（清盤中）

(Receivers and Managers Appointed)

(Incorporated in Bermuda with limited liability)

(Stock Code: 378)

ADDITIONAL RESUMPTION GUIDANCE

The announcement is made by FDG Kinetic Limited (In Liquidation) (Receivers and Managers Appointed) (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on the Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

Reference is made to the announcements of the Company dated 2 July, 2021 in respect of the suspension of trading, 20 July, 2021 in respect of the Resumption Guidance and Continued Suspension of Trading (the “**Announcements**”). Unless otherwise defined, capitalised terms used in this announcement shall have the same meaning as those defined in the Announcements.

RESUMPTION GUIDANCE

As disclosed in the announcement of the Company dated 20 July, 2021, the Stock Exchange set out the Resumption Guidance for the Company:

- (a) publish all outstanding financial results required under the Listing Rules and address any audit modifications;
- (b) demonstrate the Company’s compliance with Rules 13.24 of the Listing Rules;
- (c) inform the market of all material information for the Company’s shareholders and investors to appraise the Company’s position; and

On 13 September, 2021, the Company received a letter from the Stock Exchange, in which the Stock Exchange set out the following additional resumption guidance for the Company:

- (d) have the winding-up order against the Company withdrawn or dismissed and the appointment of any liquidator(s) (provisional or not) discharged.

The Stock Exchange required the Company to remedy the issue causing its trading suspension and fully comply with the Listing Rules to the Stock Exchange's satisfaction before trading in its securities is allowed to resume and, for this purpose, the Company has the primary responsibility to devise its action plan for resumption. The Stock Exchange also indicated that it may modify or supplement the Resumption Guidance if the Company's situation changes.

Under Rule 6.01A(1) of the Listing Rules, the Stock Exchange may cancel the listing of any securities that have been suspended from trading for a continuous period of 18 months. In the case of the Company, the 18-months period expires on 1 January, 2023. If the Company fails to remedy the issue causing its trading suspension, fulfill the Resumption Guidance and fully comply with the Listing Rules to the Stock Exchange's satisfaction and resume trading in its shares by 1 January, 2023, the Listing Division of the Stock Exchange will recommend the Listing Committee of the Stock Exchange to proceed with the cancellation of the Company's listing. Under Rules 6.01 and 6.10 of the Listing Rules, the Stock Exchange also has the right to impose a shorter specific remedial period, where appropriate.

UPDATE ON RESUMPTION PROGRESS

The Company is taking the necessary steps to comply with the Resumption Guidance and will make further announcements as and when appropriate.

CONTINUED SUSPENSION OF TRADING

Trading in the shares of the Company on the Stock Exchange has been suspended with effect from 9:00 a.m. on 2 July, 2021 and shall remain suspended until further notice. The Company will make further announcements as and when appropriate.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

Kenny King Ching Tam
Jan Gerard Willemszoon Blaauw
Joint and Several Liquidators
FDG Kinetic Limited
(In Liquidation)
(Receivers and Managers Appointed)

Hong Kong, 6 January, 2022

On the basis of the information available from the previous announcements made by the Company, immediately before the winding up order was granted against the Company, the board of directors of the Company comprised Mr. Jaime Che (Chief Executive Officer) and Mr. Wong Siu Hung Patrick (executive function suspended) as executive directors; and Dr. Chang Sun Bun Benson, Mr. Hung Chi Yuen Andrew and Mr. Lo Kon Ki as independent non-executive directors (and with the Company reserving its rights and position as stated in the announcement on 30 April 2021).