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# 51信用卡

## 51 CREDIT CARD INC.

### 51 信用卡有限公司

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 2051)**

## **CHANGE OF EXECUTIVE DIRECTOR AND CHIEF EXECUTIVE OFFICER**

The Board hereby announces the following changes with effect from 7 January 2022:

1. Mr. Zheng Haiguo has resigned as an executive Director and the Chief Executive Officer;
2. Mr. Sun Haitao has been appointed as the Chief Executive Officer; and
3. Ms. Wu Shan has been appointed as an executive Director.

## **RESIGNATION OF EXECUTIVE DIRECTOR AND CHIEF EXECUTIVE OFFICER**

The board (the “**Board**”) of directors (the “**Directors**”) of 51 Credit Card Inc. (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces that Mr. Zheng Haiguo (“**Mr. Zheng**”) has resigned as an executive Director and the chief executive officer (the “**Chief Executive Officer**”) of the Company with effect from 7 January 2022 due to his decision to devote more time to pursue his other business development.

Mr. Zheng has confirmed to the Board that he does not have any disagreement with the Board and there are no other matters with respect to his resignation that needs to be brought to the attention of the shareholders (the “**Shareholders**”) of the Company or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

## **APPOINTMENT OF CHIEF EXECUTIVE OFFICER**

The Board further announces that Mr. Sun Haitao (“**Mr. Sun**”) has been appointed as the Chief Executive Officer with effect from 7 January 2022. The biographical details of Mr. Sun are set out below:

**Mr. Sun Haitao (孫海濤)**, aged 41, is the chairman of the Board and an executive Director, the chairman of the nomination committee of the Company and a member of the remuneration committee of the Company. Currently, Mr. Sun serves as the chairman of the board of directors, chief executive officer and general manager of Hangzhou Enniu Network Technology Co., Ltd.\* (杭州恩牛網絡技術有限公司), a subsidiary of the Company, and also serves as a director of various subsidiaries of the Company. Mr. Sun also serves as the chairman of the board and an executive director of China Netcom Technology Holdings Limited (listed on GEM of the Stock Exchange, stock code: 8071), a subsidiary of the Company.

Mr. Sun is an entrepreneur and obtained a bachelor’s degree in business administration from Hangzhou Institute of Electronic Industry (now known as the Hangzhou Dianzi University) in the People’s Republic of China (“**PRC**”) in June 2002. He has been engaging in internet businesses since 2004, and founded several Internet companies from 2004 to 2012.

Mr. Sun’s length of service and remuneration with the Company is governed by his existing service contract with the Company and he will not enter into a separate service contract with the Company and will not receive additional remuneration for his service as the Chief Executive Officer. The Company may grant share options and/or award shares to Mr. Sun from time to time pursuant to the terms and conditions of the share option scheme and/or share award scheme adopted by the Company, and such share options and/or award shares will form part of Mr. Sun’s remuneration. The above remuneration of Mr. Sun will be subject to annual review by the remuneration committee of the Company and the Board from time to time with reference to the prevailing market level and his responsibilities and performance.

As at the date of this announcement, Mr. Sun is deemed to be interested in a total number of 301,222,736 shares of the Company. Mr. Sun is the settlor of Wukong Trust, which beneficially owns all the shares of Wukong Ltd. and Wukong Ltd. owns all the shares of Rising Sun Limited. Both Wukong Ltd. and Rising Sun Limited are substantial Shareholders.

Saved as disclosed above, as at the date of this announcement, Mr. Sun does not (i) hold any other position in the Group nor any directorship in public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; (ii) have any relationship with any Director(s), senior management, substantial or controlling Shareholder(s) (as defined under the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”)); and (iii) have, and is not deemed to have, any interests or short positions (both within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”)) in any shares, underlying shares or debentures of the Company or its associated corporations (as defined under Part XV of the SFO).

Saved as disclosed above, as at the date of this announcement, there is no other matter relating to the appointment of Mr. Sun that need to be brought to the attention of the Shareholders and there is no other information which is required to be disclosed pursuant to any requirements of Rules 13.51(2)(h) to (v) of the Listing Rules.

## **APPOINTMENT OF EXECUTIVE DIRECTOR**

The Board further announces that Ms. Wu Shan (“**Ms. Wu**”) has been appointed as an executive Director with effect from 7 January 2022. The biographical details of Ms. Wu are as follows:

**Ms. Wu Shan (吳珊)**, aged 37, is a vice-president of the Company. She has extensive and solid experience in corporate and commercial affairs. Ms. Wu has held senior position in the corporate legal department of a large state-owned enterprise, and subsequently joined the Company in November 2014. Ms. Wu has served as the director of the legal department of the Company, where she is fully responsible for the legal affairs of the Group.

Ms. Wu obtained a Bachelor’s degree in science majoring in mathematics and applied mathematics from Hubei University in the PRC in June 2008 and obtained a Master’s degree in law from Nankai University in the PRC in June 2012. Ms. Wu currently holds a legal professional qualification certificate in the PRC.

Ms. Wu has entered into a service contract with the Company for an initial term of three years from 7 January 2022, which is automatically renewable for a further term of three years. According to the service contract, she is entitled to a Director's fee of RMB600,000 per year and discretionary bonus as determined in accordance with the internal regulations of the Company. The Company may grant share options and/or award shares to Ms. Wu from time to time pursuant to the terms and conditions of the share option scheme and/or share award scheme adopted by the Company, and such share options and/or award shares will form part of Ms. Wu's remuneration. Ms. Wu's remuneration will be subject to annual review by the remuneration committee of the Company and the Board from time to time with reference to the prevailing market level and her responsibilities and performance.

Ms. Wu will hold office until the next general meeting of the Company and will be eligible for and subject to re-election at such meeting, and thereafter she will be subject to retirement by rotation and re-election in accordance with the articles of association of the Company.

Save as disclosed above, as at the date of this announcement, Ms. Wu does not (i) hold any other position in the Group nor any directorship in public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; (ii) have any relationship with any Director(s), senior management, substantial or controlling Shareholder(s) (as defined under the Rules); and (iii) have, and is not deemed to have, any interests or short positions (both within the meaning of Part XV of the SFO) in any shares, underlying shares or debentures of the Company or its associated corporations (as defined under Part XV of the SFO).

Save as disclosed above, as at the date of this announcement, there is no other matter relating to the appointment of Ms. Wu that needs to be brought to the attention of the Shareholders and there is no other information which is required to be disclosed pursuant to any requirements of Rules 13.51(2)(h) to (v) of the Listing Rules.

The Board would like to express its gratitude to Mr. Zheng for his service and contribution to the Group during his tenure of office and welcome Mr. Sun and Ms. Wu on their new appointments.

By order of the Board

**51 Credit Card Inc.**

**Sun Haitao**

*Chairman, Chief Executive Officer and Executive Director*

7 January 2022

*As at the date of this announcement, the executive Directors are Mr. Sun Haitao, Mr. Zhu Jianfei and Ms. Wu Shan; the non-executive Directors are Ms. Zou Yunli and Mr. Yu Jin; and the independent non-executive Directors are Mr. Wong Ti, Mr. Ye Xiang and Mr. Xu Xuchu.*

\* *For translation and identification purposes only.*