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SUN CHEONG CREATIVE DEVELOPMENT HOLDINGS LIMITED

新昌創展控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Provisional Liquidators Appointed)

(For Restructuring Purposes)

(Stock code: 1781)

RESULTS OF THE SCHEME MEETING

This announcement is made by Sun Cheong Creative Development Holdings Limited (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

References are made to (i) the announcement of the Company dated 8 November 2021 in relation to, among others, the Creditors Schemes; and (ii) the announcement of the Company dated 15 December 2021 in relation to the notices of the Scheme Meeting (collectively, the “**Announcements**”). Capitalised terms used herein shall have the same meanings as those defined in the Announcements unless the context requires otherwise.

RESULTS OF THE SCHEME MEETING

The Company is pleased to announce that at the Scheme Meeting held on 7 January 2022, the Creditors Schemes were approved by the requisite statutory majorities of the Creditors.

The Company will submit the results of the Scheme Meeting to the Cayman Court and the Hong Kong Court respectively for the sanctioning of the Creditors Schemes. The Cayman Court hearing and the Hong Kong Court hearing for sanctioning the Creditors Schemes is scheduled on 24 February 2022 (Cayman time) and 22 February 2022 (Hong Kong time), respectively.

Announcement(s) setting out further updates on the development of the Creditors Schemes will be made by the Company as and when appropriate.

SUSPENSION OF TRADING

At the request of the Company, trading in the Shares has been suspended since 9:00 a.m. on 2 July 2020 and will remain in suspension until further notice.

Shareholders and potential investors should accordingly exercise caution when dealing in the securities of the Company.

By order of the Board
Sun Cheong Creative Development Holdings Limited
(Provisional Liquidators Appointed)
(For Restructuring Purposes)
CHAN Sai On Bill
Executive Director

Hong Kong, 7 January 2022

As at the date of this announcement, the executive Directors are Mr. Chan Sai On Bill and Mr. Ng Chun Chung; and the independent non-executive Directors are Ms. Lin Weiqi Wendy, Mr. Wong Chi Kei and Dr. Chan Kai Yue Jason.

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statements in this announcement misleading.