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TARGET

**TARGET INSURANCE (HOLDINGS) LIMITED**

**泰加保險(控股)有限公司**

*(Incorporated in Hong Kong with limited liability)*

**(Stock Code: 6161)**

### **INSIDE INFORMATION**

This announcement is made by Target Insurance (Holdings) Limited (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). Reference is made to the announcement of the Company dated 6 January 2022 (the “**Announcement**”). Unless the context requires otherwise, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

The Company was informed that a request was lodged by the legal advisor of the Purchaser with the Share Registrar to register the Purported Transfer on the register of members of the Company. The legal advisor of the Purchaser has delivered copies of (i) the standard form of transfer, (ii) the instrument of transfer; and (iii) the bought and sold notes in respect of the Purported Transfer, to the Share Registrar and the Company.

Previously, a stop notice (the “**Stop Notice**”) dated 27 August 2021 was served by the legal advisor of IAML (which is wholly and beneficially owned by Dr. Cheung Haywood) on the Company and the Share Registrar. The Stop Notice is intended to stop the transfer of the 106,600,000 Shares held in the name of IAML under seven share certificates issued by the Company. These share certificates comprise one share certificate for 5,000,000 Shares, one share certificate for 6,600,000 Shares, 15,000,000 Shares and four share certificates each for 20,000,000 Shares.

Given that the Purchaser and its legal advisor have not yet provided the existing share certificate in respect of the Transferred Shares, the Company is in the course of verifying whether the Purported Transfer is subject to the restriction under the Stop Notice.

By order of the Board  
**Target Insurance (Holdings) Limited**  
**Chan Yat Wai**  
*Executive Director and  
Chief Executive Officer*

Hong Kong, 7 January 2022

*As at the date of this announcement, the Board comprises five executive Directors, namely Dr. Ng Yu (Chairman), Mr. Chan Yat Wai (Chief Executive Officer), Mr. Muk Wang Lit Jimmy, Mr. Lin Feng and Mr. Dai Chengyan; and two independent non-executive Directors, namely Mr. Anthony Espina and Dr. Wang Jun Sheng.*

*The directors of the Company jointly and severally accept full responsibility for the accuracy of information contained in this announcement, and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.*