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**CGN NEW ENERGY HOLDINGS CO., LTD.**

**中國廣核新能源控股有限公司**

*(incorporated in Bermuda with limited liability)*

**(Stock code: 1811)**

**Announcement  
Trading Update  
Power Generation For December 2021**

This announcement is made by CGN New Energy Holdings Co., Ltd. (the “**Company**”) on a voluntary basis.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company announces that, according to the preliminary statistics of the Company, the power generation of the Company and its subsidiaries (the “**Group**”) on a consolidated basis amounted to 1,416.8GWh for the month of December 2021, representing an increase of 16.0% compared with the corresponding period of 2020. In particular, power generation of PRC wind projects increased by 47.2%, power generation of PRC solar projects increased by 14.4%, power generation of PRC cogen and gas-fired projects decreased by 22.8%, power generation of PRC hydro projects increased by 46.5% and power generation of Korea projects decreased by 4.7%. For the twelve months ended 31 December 2021, the accumulated power generation of the Group amounted to 18,162.0 GWh, representing an increase of 31.4% compared with the corresponding period of 2020. In particular, power generation of PRC wind projects increased by 71.2%, power generation of PRC solar projects increased by 16.7%, power generation of PRC cogen and gas-fired projects decreased by 2.9%, power generation of PRC hydro projects decreased by 13.3% and power generation of Korea projects increased by 15.9%.

Details of the power generation of the Group for December 2021 (with corresponding period of 2020) are set out as follows:

	Power generation for December 2021 (GWh)	Power generation for December 2020 (GWh)	Year-on-year percentage change for December (%)	Accumulated power generation for the twelve months ended 31 December 2021 (GWh)	Accumulated power generation for the corresponding period of 2020 (GWh)	Year-on-year percentage change of accumulated annual power generation (%)
PRC wind projects	653.6	443.9	47.2	7,624.3	4,452.4	71.2
PRC solar projects	112.8	98.6	14.4	1,590.1	1,362.4	16.7
PRC cogen and gas-fired projects	32.2	41.7	(22.8) <sup>1</sup>	418.2	430.8	(2.9)
PRC hydro projects	31.8	21.7	46.5 <sup>2</sup>	759.5	875.7	(13.3)
Korea projects	586.4	615.3	(4.7)	7,769.9	6,703.9	15.9
<b>Total</b>	<b>1,416.8</b>	<b>1,221.2</b>	<b>16.0</b>	<b>18,162.0</b>	<b>13,825.2</b>	<b>31.4</b>

<sup>1</sup>: As the project in Nantong, Jiangsu province entered the maintenance period in December 2021, resulting in the year-on-year decrease in the power generation in December 2021.

<sup>2</sup>: The water inflow of the hydropower project in Sichuan recorded a significant year-on-year increase in December 2021, resulting in a year-on-year increase in power generation in December 2021.

*Note:* Certain figures included in this announcement have been subject to rounding adjustments, or have been rounded to one decimal place. Any discrepancies between the total shown and the sum of the amounts listed are due to rounding.

The above trading update for December 2021 is based on preliminary internal management information and such information is unaudited and is for the purpose of investors' reference only.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board  
**CGN New Energy Holdings Co., Ltd.**  
**Li Yilun**  
*President and Executive Director*

Hong Kong, 10 January, 2022

*As at the date of this announcement, the Board comprises seven Directors, namely:*

*Chairman and non-executive Director : Mr. Chen Sui*

*Executive Directors : Mr. Li Yilun (President) and  
Mr. Zhang Zhiwu*

*Non-executive Director : Mr. Wang Hongxin*

*Independent non-executive Directors : Mr. Wang Minhao,  
Mr. Yang Xiaosheng and  
Mr. Leung Chi Ching Frederick*