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Skymission Group Holdings Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1429)

ANNOUNCEMENT

- (1) RESIGNATION OF EXECUTIVE DIRECTOR AND APPOINTMENT OF SENIOR CONSULTANT;**
- (2) CHANGE OF CHIEF EXECUTIVE OFFICER;**
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- AND**
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RESIGNATION OF EXECUTIVE DIRECTOR AND APPOINTMENT OF SENIOR CONSULTANT

The board (the “**Board**”) of directors (the “**Directors**”) of Skymission Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that Mr. Cheung Kit Hung (“**Mr. Cheung**”) notified the Board that, as he needs to devote more time and dedication to his family commitment, he decided to step down from all existing positions of the Group including resignation as an executive Director with effect from 10 January 2022 (the “**Resignation**”). Upon the Resignation, Mr. Cheung has been appointed as a senior consultant of the Company (“**Senior Consultant**”) with effect from 10 January 2022 to continue to contribute his experience and expertise to the Company.

Mr. Cheung confirmed that he has no disagreement with the Board and that there is no other matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company (the “**Shareholders**”) or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

Mr. Cheung has tremendous experience in the field of formwork works. The Board believes that the Group shall benefit from his new role as Senior Consultant in advising on the Group’s formwork works projects.

CHANGE OF CHIEF EXECUTIVE OFFICER

Following the Resignation, Mr. Cheung ceased to be the chief executive officer of the Company (the “**Chief Executive Officer**”) with effect from 10 January 2022. The Board is pleased to announce that Mr. Leung Wing Hoi (“**Mr. Leung**”), an executive Director, has been appointed as the Chief Executive Officer with effect from 10 January 2022.

The biographical details of Mr. Leung are set out below:

Mr. Leung, aged 40, is an executive Director. He was appointed as a Director and re-designated as an executive Director on 4 November 2019. He is also a member of environmental, social and governance committee of the Board and has been appointed as the Board committees’ member / chairman with effect from 10 January 2022 as described in the paragraph headed “Change In Composition of Board Committees” below. Mr. Leung is mainly responsible for overseeing the computer and system design functions of the Group.

Mr. Leung first joined the Group as an operation manager of each of Temmex Engineering Limited (天美工程有限公司) and Temmex Brothers Engineering Limited (天美兄弟工程有限公司) in November 2017, worked until March 2018, and has then rejoined the Group with the same positions since November 2018.

Mr. Leung has over 14 years of experience in the digital media and information technology industry. In this regard, Mr. Leung began his career as a junior designer at iConcept Design & Multimedia Co. Limited from June 2004 to August 2004 and i010.com (International) Limited from August 2004 to August 2005. Mr. Leung later worked at PacificLink iMedia Limited from October 2006 to July 2015, with his last position being an associate creative director. Mr. Leung also enjoyed a short stint at Pixo Punch Limited as a creative director from July 2015 to March 2016. Mr. Leung served as a creative director of each of Accenture Plc from April 2016 to November 2017 and As One Interactive Limited from April 2018 to April 2019.

Mr. Leung obtained his bachelor of arts degree (visual communication) majoring in digital media from the KvB Institute of Technology (now known as the Raffles College of Design and Commerce) in Australia in July 2005.

Mr. Leung is a son of Mr. Leung Yam Cheung and an elder brother of Mr. Leung Wing Chun. Mr. Leung Yam Cheung is the chairman of the Board and an executive Director and Mr. Leung Wing Chun is an executive Director.

Pursuant to the existing service agreement entered into between the Company and Mr. Leung (the “**Service Agreement**”), Mr. Leung was appointed as an executive Director for a fixed term of three years from 29 September 2020 and will continue thereafter until termination by not less than three months’ written notice to the other party. He is subject to retirement by rotation and re-election at least once every three years at the general meeting of the Company in accordance with the Company’s articles of association. Pursuant to the Service Agreement, Mr. Leung is entitled to an annual director’s remuneration of HK\$960,000 (i.e. HK\$80,000 per month), which is determined with reference to the prevailing market conditions, and his qualification, experience, duties and responsibilities.

An additional service agreement has been entered into between the Company and Mr. Leung in respect of Mr. Leung’s taking up of his role as the Chief Executive Officer (the “**CEO Service Agreement**”), pursuant to which he has no fixed term of service with the Company as Chief Executive Officer but is subject to termination by not less than three months’ written notice to the other party or his cessation as a Director, whichever the earlier. According to the CEO Service Agreement, Mr. Leung is not entitled to additional salary for serving as the Chief Executive Officer.

Save as disclosed above, as at the date of this announcement, (i) Mr. Leung has not held any other major appointments and qualifications or any directorships in other listed companies, the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; (ii) Mr. Leung does not hold any other positions with the Company or other members of the Group; (iii) Mr. Leung does not have any relationships with any Directors, senior management, substantial or controlling Shareholders (having the meaning ascribed to it in the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”)); (iv) Mr. Leung does not have any interests and short positions in the shares or underlying shares or debentures of the Company and its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); and (v) there is no further information to be disclosed pursuant to the requirements of Rule 13.51(2)(h) to (v) of the Listing Rules nor any other matters that need to be brought to the attention of the Shareholders in relation to the appointment of Mr. Leung.

CHANGE IN COMPOSITION OF BOARD COMMITTEES

Following the Resignation, Mr. Cheung has ceased to be the member of each of the remuneration committee of the Board (the “**Remuneration Committee**”) and nomination committee of the Board (the “**Nomination Committees**”) and the chairman of compliance committee of the Board (the “**Compliance Committees**”) with effect from 10 January 2022. The Board is pleased to announce that Mr. Leung has been appointed as the member of each of the Remuneration Committee and the Nomination Committee and the chairman of Compliance Committee with effect from 10 January 2022.

CHANGE OF AUTHORIZED REPRESENTATIVE

Following the Resignation, Mr. Cheung has ceased to serve as an authorized representative of the Company under Rule 3.05 of the Listing Rules (the “**Authorized Representative**”) with effect from 10 January 2022. The Board is pleased to announce that Mr. Leung has been appointed as the Authorized Representative with effect from 10 January 2022.

The Board would like to take this opportunity to express its gratitude to Mr. Cheung for his valuable contribution to the Group during his tenure of office as an executive Director and the Chief Executive Officer and for taking up the new role as Senior Consultant, and warm welcome to Mr. Leung on his new appointments as the Chief Executive Officer, the member of each of the Remuneration Committee and the Nomination Committee and the chairman of the Compliance Committee.

By order of the Board
Skymission Group Holdings Limited
Leung Yam Cheung
Chairman

Hong Kong, 10 January 2022

As at the date of this announcement, the Board comprises three executive Directors, namely Mr. Leung Yam Cheung, Mr. Leung Wing Hoi and Mr. Leung Wing Chun; three independent non-executive Directors, namely Mr. Ng Lin Fung, Mr. Chu Hau Lim and Mr. Leung Ka Ho Raymond; and one non-executive Director, namely Mr. Yau Sheung Hang.