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中國白銀集團
CHINA SILVER GROUP
CHINA SILVER GROUP LIMITED
中國白銀集團有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 815)



CSMall Group Limited
金貓銀貓集團有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1815)

JOINT ANNOUNCEMENT

COMPLETION OF INVESTMENT BY CHINA SILVER AND CSMALL IN JIANGSU NONGMUREN ELECTRONIC BUSINESS CORP. FOR 51% EFFECTIVE OWNERSHIP

Reference is made to the announcement jointly issued by China Silver Group Limited (“**China Silver**”) and CSMall Group Limited (“**CSMall**”) dated 31 December 2021 (the “**December Announcement**”) in relation to, among other things, the investment by Shenzhen Guojintongbao (a wholly-owned subsidiary of CSMall and a non-wholly-owned subsidiary of China Silver) in the Target Company (i.e. Jiangsu Nongmuren Electronic Business Corp.* (江蘇農牧人電子商務股份有限公司)) for 51% effective ownership. Unless otherwise defined herein, capitalized terms used in this joint announcement shall have the same meanings as those defined in the December Announcement.

The China Silver Board and the CSMall Board are pleased to jointly announce that on 10 January 2022, all of the Conditions Precedent under the New Investment Agreement have been fulfilled, and Completion has taken place accordingly. As explained in the section headed “Accounting Treatment and Financial Impact” of the December Announcement, immediately upon Completion, the Target Company is consolidated as a non-wholly-owned subsidiary of CSMall with 51% effective ownership, and is in turn also consolidated as a non-wholly-owned subsidiary of China Silver.

By order of the China Silver Board
China Silver Group Limited
Chen Wantian
Chairman

By order of the CSMall Board
CSMall Group Limited
Chen He
Chairman

Hong Kong, 10 January 2022

As at the date of this joint announcement, the executive directors of China Silver are Mr. Chen Wantian, Mr. Song Guosheng and Mr. Liu Jiandong; and the independent non-executive directors of China Silver are Mr. Song Hongbing, Dr. Li Haitao and Dr. Zeng Yilong.

As at the date of this joint announcement, the executive directors of CSMall are Mr. Chen He and Mr. Qian Pengcheng; and the independent non-executive directors of CSMall are Mr. Yu Leung Fai, Mr. Hu Qilin and Mr. Zhang Zuhui.

* *for identification purpose only*