

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Chuanglian Holdings Limited

創聯控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2371)

SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO GRANT OF SHARE OPTIONS

Reference is made to the announcement of Chuanglian Holdings Limited (the “**Company**”) dated 4 January 2022 (the “**Announcement**”) in relation to the granting of Share Options. Unless the otherwise requires, capitalized terms used herein shall have the same meanings as those defined in the Announcement.

The Board would like to provide additional information regarding the grant of Share Options. Among the 100,000,000 Share Options granted, 45,000,000 Share Options were granted to one Eligible Participant (“**Grantee A**”), representing approximately 0.67% of the Company’s total number of issued shares as at the Date of Grant and 55,000,000 Share Options were granted to another Eligible Participant (“**Grantee B**”), representing approximately 0.81% of the Company’s total number of issued shares as at the Date of Grant. Save for the Share Options granted to Grantee A and Grantee B on the Date of Grant, neither Grantee A nor Grantee B had any other exercised and outstanding options in the 12-month period prior to the Date of Grant.

Grantee A is a limited company registered in Hong Kong, which is wholly owned by one individual (“**Ultimate Beneficial Owner A**”). Ultimate Beneficial Owner A has extensive experience in capital markets and investments. Grantee A is a company principally engaged in the business of providing referral services in the commercial market, and Grantee A is engaged by the Company for its project referral services.

Grantee B is a limited company registered in the British Virgin Islands, which is wholly owned by one individual (“**Ultimate Beneficial Owner B**”). Ultimate Beneficial Owner B has extensive experiences in capital markets and corporate finance. Grantee B is a company principally engaged in the business of providing marketing promotion services in the commercial market, and Grantee B is engaged by a subsidiary of the Company for its product promotion services.

The Board considers that each of the Grantees possesses extensive experiences, business network and market connections in its respective area of expertise. Accordingly, through cooperation with these Grantees, the Group is able to utilise their expertise, network and connections to accomplish the long-term growth and profitability of the Group.

As disclosed in the Company's 2020 annual report, the purpose of the Scheme is to enable the Company to grant options to any employees (whether full time or part time), executives or officers of the Company or any of its subsidiaries (including any executive Director), business consultants, agents or legal and financial advisers to the Group as incentives and rewards for their contribution to the Group. Having considered the contribution made by each of the Grantees to the Group as described above, the Board considers that the granting of Share Options to the Grantees which provides them an opportunity in having a direct equity stake in the Company would offer further incentives to them to contribute to the Group, which are important to the long-term growth and profitability of the Group. The granting of Share Options will motivate and align the interests of such Grantees to promote the Group's business by optimising their performance and efficiency, and attract, retain or otherwise maintain good business relationships with them.

Save for the above-mentioned business relationships with the Company, both of the Grantees and their respective ultimate beneficial owner are independent third parties of the Company.

By order of the Board
Chuanglian Holdings Limited
Lu Xing
Chairman

Hong Kong, 10 January 2022

As at the date of this announcement, the Board comprises Mr. Lu Xing (Chairman), Mr. Li Jia, Mr. Xu Dayong, Mr. Hu Dingdong, Mr. Zhang Jie and Mr. Song Bo as executive Directors; Mr. Leung Siu Kee, Mr. Wu Yalin and Ms. Wang Shuping as independent non-executive Directors.