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XD Inc.

心动有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 2400)

GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The board of directors (the “**Board**”) of XD Inc. (the “**Company**”) announces that on January 10, 2022, a total of 5,675,911 share options (the “**Options**”) were granted by the Company under the share option plan adopted on June 25, 2021 to certain eligible participants to subscribe for ordinary shares of US\$0.0001 each of the Company (the “**Share(s)**”). Details of the Options granted are as follows:

Date of grant	:	January 10, 2022
Number of Options granted	:	5,675,911 (each Option shall entitle the holder to subscribe for one Share)
Exercise price of Options granted	:	HK\$37.01 per Share
Closing price of the Share on the date of grant	:	HK\$35.80 per Share
Validity period of the Options	:	Ten years from the date of grant

Among the Options granted above, a total of 134,666 Options were granted to the directors of the Company, details of which are as follows:

Name of Grantees	Position in the Company	Number of Options granted
Mr. Huang Yimeng	Chairman of the Board, chief executive officer and executive director	83,213
Mr. Dai Yunjie	Executive director and president	51,453

The grant of Options to the above directors has been approved by the independent non-executive directors in accordance with Rule 17.04(1) of the Listing Rules.

Save as disclosed above, none of the grantees is a director, chief executive or substantial shareholder of the Company or an associate (as defined under the Listing Rules) of any of them.

By order of the Board
XD INC.
HUANG Yimeng
Chairman and Chief Executive Officer

Shanghai, China, January 10, 2022

As at the date of this announcement, the Board comprises Mr. HUANG Yimeng, Mr. DAI Yunjie and Mr. FAN Shuyang as executive Directors, Mr. LIU Wei as non-executive Director and Mr. PEI Dapeng, Mr. XIN Quandong and Ms. LIU Qianli as independent non-executive Directors.