

## IMPORTANT

If you are in any doubt about any of the contents of this document, you should obtain independent professional advice.



# Vanov Holdings Company Limited 環龍控股有限公司

(Incorporated in the Cayman Islands with limited liability)

### [REDACTED]

- Number of [REDACTED] : [REDACTED] Shares (subject to the [REDACTED])  
Number of [REDACTED] : [REDACTED] Shares (subject to [REDACTED])  
Number of [REDACTED] : [REDACTED] Shares (subject to [REDACTED] and the [REDACTED])  
[REDACTED] : Not more than HK\$[REDACTED] per [REDACTED] and expected to be not less than HK\$[REDACTED] per [REDACTED], plus brokerage fee of 1%, SFC transaction levy of 0.0027%, FRC transaction levy of 0.00015% and Stock Exchange trading fee of 0.005% (payable in full on application in Hong Kong dollars and subject to refund) (If the [REDACTED] is set at [REDACTED]% below the bottom end of the indicative [REDACTED] range after making a [REDACTED], the [REDACTED] will be HK\$[REDACTED] per [REDACTED])  
Nominal Value : HK\$0.01 per Share  
[REDACTED] : [REDACTED]

### Sole Sponsor



[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

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A copy of this document, having attached thereto the documents specified under the section headed “Documents Delivered to the Registrar of Companies in Hong Kong and Available on Display” in Appendix VI to this document, has been registered with the Registrar of Companies in Hong Kong as required by section 342C of the Companies (Winding Up and Miscellaneous Provisions) Ordinance (Cap. 32). The Securities and Futures Commission of Hong Kong and the Registrar of Companies in Hong Kong take no responsibility as to the contents of this document or any of the other documents referred to above.

The [REDACTED] is expected to be determined by agreement between us and the [REDACTED] (for itself and on behalf of the [REDACTED]) on or around [REDACTED], and in any event, not later than [REDACTED]. The [REDACTED] will be not more than HK\$[REDACTED] per [REDACTED] and is currently expected to be not less than HK\$[REDACTED] per [REDACTED] (subject to a reduction of up to [REDACTED] below the bottom end of the indicative [REDACTED] range through making a [REDACTED] as set out in the Document). If the [REDACTED] is set after making a [REDACTED] [REDACTED], the [REDACTED] will be HK\$[REDACTED] per [REDACTED]. Investors applying for [REDACTED] must pay, on application, the maximum [REDACTED] of HK\$[REDACTED] per [REDACTED], together with brokerage of 1%, SFC transaction levy of 0.0027%, FRC transaction levy of 0.00015% and Stock Exchange trading fee of 0.005%, subject to refund if the [REDACTED] is lower than HK\$[REDACTED] per [REDACTED].

The [REDACTED] (for itself and on behalf of the [REDACTED]) may extend or reduce the number of the [REDACTED] and/or the indicative [REDACTED] range stated in this document at any time prior to the morning of the last day for lodging applications under the [REDACTED]. In such case, a notice of the reduction of the number of the [REDACTED] and/or the indicative [REDACTED] range will be published on the websites of the Stock Exchange at [www.hkexnews.hk](http://www.hkexnews.hk) and our Company at [www.vanov.cn](http://www.vanov.cn) as soon as practicable but in any event, not later than the morning of the last day for lodging applications under the [REDACTED].

If, for any reason, the [REDACTED] is not agreed between us and the [REDACTED] (for itself and on behalf of the [REDACTED]) on or before [REDACTED], the [REDACTED] will not proceed and will lapse.

**Prior to making an investment decision, prospective investors should consider carefully all of the information set out in this document, including the risk factors set out in the section headed “Risk Factors” in this document.**

Pursuant to certain provisions contained in the [REDACTED] in respect of the [REDACTED], the [REDACTED] (for itself and on behalf of the [REDACTED]) has the right in certain circumstances, in its absolute discretion, to terminate the obligations of the [REDACTED] pursuant to the [REDACTED] at any time prior to 8:00 a.m. (Hong Kong time) on the day on which dealings in the Shares first commence on the Stock Exchange. Further details of the terms of such provisions are set out in the paragraph headed “[REDACTED] — [REDACTED] arrangements and expenses — [REDACTED] — Grounds for termination” in this document. It is important that you refer to that section for further details.

No information on any website forms part of this document.

The [REDACTED] have not been and will not be registered under the U.S. Securities Act and may not be offered, sold, pledged, or transferred within the United States or to, or for the account or benefit of, U.S. persons, except in transactions exempt from, or not subject to, the registration requirements of the U.S. Securities Act. The [REDACTED] are being offered and sold outside the United States in offshore transactions in reliance on Regulation S under the U.S. Securities Act.

[REDACTED]

[REDACTED]

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[REDACTED]

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[REDACTED]