
FORWARD-LOOKING STATEMENTS

This document contains certain forward-looking statements and information that are by their nature subject to significant risks and uncertainties and such statements and information relating to our Company and our subsidiaries that are based on the beliefs of our management as well as assumptions made by and information currently available to our management. When used in this document, the words “aim”, “anticipate”, “believe”, “could”, “estimate”, “expect”, “going forward”, “intend”, “target”, “might”, “may”, “ought to”, “plan”, “project”, “potential”, “predict”, “schedule”, “seek”, “should”, “will”, “would” and the negative of these words and other similar expressions, as they relate to our Group or our management, are intended to identify forward-looking statements.

These forward-looking statements reflect the current views of our management with respect to future events, operations, liquidity and capital resources, which may not materialise or may change and are not a guarantee of future occurrence of such events. These statements are subject to certain risks, uncertainties and assumptions, including the other risk factors as described in this document. Actual outcomes may differ materially from information contained in the forward-looking statements as a result of a number of uncertainties and factors, including but not limited to:

- our ability to achieve growth of existing businesses and expansion of operations through investments;
- developments in, or changes to, laws, regulations, governmental policies, taxation or accounting standards or practices affecting our operations;
- any change in the laws, rules and regulations of central and local governments in Hong Kong, the PRC and any place where we have operations relating to any aspect of our business or operations;
- general political and global economic conditions, especially those related to the PRC and Hong Kong, and macro-economic measures taken by the government to manage economic growth;
- change or volatility in interest rates, foreign exchange rates, equity prices, volumes, operations, margins, risk management and overall market trends; and
- the other risk factors discussed in this document as well as other factors beyond our control.

One or more of the abovementioned risks or uncertainties may materialise.

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You are strongly cautioned that reliance on any forward-looking statement involves known and unknown risks and uncertainties. These forward-looking statements include, without limitation, statements relating to:

- our Group's operation and business prospects, including development plans for existing and new businesses;
- future developments, trends and conditions in the industry and markets in which we operate;
- our Group's business and operating objectives, goals, strategies and plans, our ability to achieve and implement these strategies and plans and the expected timetable for such implementation;
- our capital expenditure and expansion plans;
- our profit estimate and other prospective financial information;
- general economic, political and business conditions in the markets in which our Group operates;
- the regulatory environment and general outlook in the industry and markets in which our Group operates;
- our Group's dividend policy;
- the amount and nature of, and potential for, future development of our Group's business;
- various business opportunities that our Group may pursue;
- fluctuation in the prices of raw materials and our Group's ability to pass-through any increase in price to customers; and
- the actions and developments of our competitors and our Group's ability to compete under these actions and developments.

Subject to the requirements of applicable laws, rules and regulations, we do not have any obligation to update or otherwise revise the forward-looking statements in this document, whether as a result of new information, future events or otherwise. As a result of these and other risks, uncertainties and assumptions, the forward-looking events and circumstances discussed in this

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document might not occur in the way we expect, or at all. Accordingly, you should not place undue reliance on any forward-looking information. All forward-looking statements in this document are qualified by reference to this cautionary statement set out in this section as well as the risks and uncertainties discussed in the section headed “Risk Factors” in this document.

In this document, unless otherwise stated, statements of or references to our intentions or those of our Directors are made as of the date of this document. Any such information may change in light of future developments.