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Xinming China Holdings Limited

新明中國控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2699)

ANNOUNCEMENT MADE PURSUANT TO RULES 13.51(2)(h) AND 13.51B(2) OF THE LISTING RULES

Xinming China Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) would like to make an announcement pursuant to Rules 13.51(2)(h) and 13.51B(2) of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The board of directors (the “**Board**”) of the Company has been recently informed by Mr. Pu Wei (“**Mr. Pu**”), an executive Director of the Company, that on 5 January 2022, the Listing Committee of the Stock Exchange has publicly censured Mr. Pu, who was an executive director and the co-chief executive officer of Enviro Energy International Holdings Limited, a company whose shares are listed on the Main Board of the Stock Exchange (stock code: 1102) (“**Enviro Energy**”). According to the statement of disciplinary action issued by the Stock Exchange on 5 January 2022 (the “**Statement of Disciplinary Action**”), Mr. Pu submitted that he had no personal involvement in entering into the Procurement Agreements (as defined below).

According to the Statement of Disciplinary Action, between June 2017 and March 2018, Enviro Energy made four prepayments with an aggregate sum of RMB387.1 million pursuant to procurement agreements for the purchase of construction materials (collectively, the “**Procurement Agreements**”). In breach of Rules 13.13 and 13.15 of the Listing Rules, Enviro Energy failed to announce as soon as reasonably practicable details of the advances to an entity in accordance with the announcement requirements in respect of the prepayments and Mr. Pu as the then executive director and the co-chief executive officer of Enviro Energy was also found to be in breach of his obligation under

the Declaration and Undertaking with regard to Directors given to the Stock Exchange by failing to use his best endeavours to procure Enviro Energy's compliance with the Listing Rules.

The management of the Company (the "**Management**") (except Mr. Pu) has assessed the Statement of Disciplinary Action and noted that the relevant incident does not involve any dishonesty, fraudulent or integrity issue on the part of Mr. Pu. Having considered the implications of the Disciplinary Action and the character, past compliance record, experience and integrity of Mr. Pu as a whole, the Management (except Mr. Pu) is of the view that the incident would not impair Mr. Pu's suitability to act as Director and Mr. Pu is able to continue to fulfil his duties as Director.

The Management believes that the above Disciplinary Action did not involve any operations of the Group and the business and operations of Enviro Energy are not related in any way to the Group and considers that the above Disciplinary Action against Mr. Pu will not have any impact on the business and operation of the Group.

By order of the Board
Xinming China Holdings Limited
Chen Chengshou
Chairman and Chief Executive Officer

Hong Kong, 11 January 2022

As at the date of this announcement, the executive Directors are Mr. Chen Chengshou, Mr. Feng Cizhao and Mr. Pu Wei; the non-executive Directors are Ms. Gao Qiaoqin, Mr. Choi Clifford Wai Hong and Mr. Zhou Zhencun; and the independent non-executive Directors are Mr. Khor Khie Liem Alex, Mr. Chiu Kung Chak and Mr. Lau Wai Leung, Alfred.

If there is any discrepancy between the English version and the Chinese translation, the English version shall prevail.