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LUCION

Shandong International Trust Co., Ltd.

山東省國際信託股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1697)

CHANGE IN AN EMPLOYEE REPRESENTATIVE SUPERVISOR

Resignation of an Employee Representative Supervisor

The board of directors (the “**Board of Directors**”) of Shandong International Trust Co., Ltd. (the “**Company**”) announces that, due to work adjustment, Mr. Tian Zhiguo (“**Mr. Tian**”) has tendered his resignation as an employee representative supervisor (the “**Employee Representative Supervisor**”) to the board of supervisors of the Company (the “**Board of Supervisors**”) on 7 January 2022.

Mr. Tian has confirmed that he has no disagreement with the Board of Supervisors and the Board of Directors, and there is no matter relating to his resignation that should be brought to the attention of the shareholders of the Company.

The Board of Supervisors would like to express its sincere gratitude to Mr. Tian for his contribution to the Company’s development as an Employee Representative Supervisor during his tenure of office.

Election and Appointment of an Employee Representative Supervisor

The Board of Directors announces that, Ms. Li Yan (“**Ms. Li**”), was elected as an Employee Representative Supervisor at the employee representative meeting of the Company held on 7 January 2022. The term of office of Ms. Li shall be the same as the term of office of the third session of the Board of Supervisors, commencing from 7 January 2022.

Ms. Li will not receive any Employee Representative Supervisor's fee but will receive her remuneration including salaries, bonuses and other benefits from the Company in accordance with her employment positions in the Company. The Company will disclose the remuneration of the supervisors of the Company in its annual report.

The biographical details of Ms. Li are set out as follows:

Ms. Li Yan, aged 49, has nearly 20 years of experience in trust industry. She currently serves as the director of wealth management department of the Company. Ms. Li joined the Company in 2002. From January 1997 to October 2002, she worked in Jinan management headquarters of China Southern Securities Co., Ltd. (南方證券有限公司). From December 2002 to October 2011, she successively worked in several departments of the Company, including investment bank department, trust business custody department, and trust business fourth department. From October 2011 to July 2021, she successively served as the deputy manager and general manager in wealth management center of the Company. Since July 2021, she successively served as the head of business department (acting) of wealth management department of the Company and director of wealth management department. Ms. Li currently serves as the director of Anhui Luxin Investment Co., Ltd. Ms. Li obtained a master's degree in laws from Shandong University.

Save as disclosed above, Ms. Li neither held any directorship in any listed company nor held any positions in the group members of the Company in the past three years. Ms. Li has no relationship with any other directors, supervisors, senior management, substantial shareholders or controlling shareholders of the Company (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**")). Ms. Li has no interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). Save as disclosed above, there is no other information relating to the appointment of Ms. Li that needs to be disclosed pursuant to Rule 13.51(2) of the Listing Rules and there is no other matter that needs to be brought to the attention of the shareholders of the Company.

By order of the Board of Directors
Shandong International Trust Co., Ltd.
Wan Zhong
Chairperson

Jinan, the People's Republic of China, 11 January 2022

As at the date of this announcement, the Board of Directors comprises Mr. Wan Zhong and Mr. Fang Hao as executive directors; Mr. Wang Zengye, Mr. Zhao Zikun and Ms. Wang Bailing as non-executive directors; and Mr. Yen Huai-chiang, Mr. Ding Huiping and Ms. Meng Rujing as independent non-executive directors.