

Press Release

Tender results of the re-opening of 15-year Government Bonds under the Institutional Bond Issuance Programme

The Hong Kong Monetary Authority (HKMA), as representative of the Hong Kong Special Administrative Region Government (HKSAR Government), announced that a tender of 10-year Government Bonds through the re-opening of existing 15-year Government Bond issue 15GB3203 under the Institutional Bond Issuance Programme was held today (12 January).

A total of HK\$1.5 billion 10-year Government Bonds were offered today. A total of HK\$7.825 billion tender applications were received. The bid-to-cover ratio, i.e. the ratio of bonds applied for to bonds issued, is 5.22. The average price accepted is 99.84, implying an annualised yield of 1.916%.

Hong Kong Monetary Authority

12 January 2022

**HKSAR GOVERNMENT
INSTITUTIONAL BOND ISSUANCE PROGRAMME
GOVERNMENT BOND TENDER RESULTS**

Tender results of the re-opening of 15-year Government Bonds under the Institutional Bond Issuance Programme:-

Tender Date	: 12 January 2022
Issue Number	: 15GB3203 (Re-open)
Stock Code	: 4232 (HKGB 1.89 3203)
Issue and Settlement Date	: 13 January 2022
Tenor	: 10-year
Maturity Date	: 2 March 2032
Coupon Rate	: 1.89%
Amount Applied	: HK\$7.825 billion
Amount Allotted	: HK\$1.5 billion
Bid-to-Cover Ratio*	: 5.22
Average Price Accepted (Yield)	: 99.84 (1.916%)
Lowest Price Accepted (Yield)	: 99.54 (1.950%)
Pro-rata Ratio	: About 60%
Average Tender Price (Yield)	: 98.78 (2.034%)

* *Calculated as the amount of bonds applied for over the amount of bonds issued.*

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