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# KNT

**KNT HOLDINGS LIMITED**

**嘉藝控股有限公司\***

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1025)**

**REVISED EXPECTED TIMETABLE AND  
DELAY IN DESPATCH OF PROSPECTUS DOCUMENTS  
IN RELATION TO  
(1) THE PROPOSED RIGHTS ISSUE  
ON THE BASIS OF ONE (1) RIGHTS SHARE  
FOR EVERY TWO (2) EXISTING SHARES  
HELD ON THE RECORD DATE  
ON A NON-UNDERWRITTEN BASIS;  
AND  
(2) CHANGE IN BOARD LOT SIZE**

Reference is made to the announcement of the Company dated 20 December 2021 (the “**Announcement**”), in relation to, among others, (i) the proposed Rights Issue on the basis of one (1) Rights Share for every two (2) existing Shares held on the Record Date on a non-underwritten basis; and (ii) the change in board lot size of the Shares. Capitalised terms used herein shall have the same meaning as those defined in the Announcement unless the context otherwise stated.

\* For identification purpose only

## **DELAY IN DESPATCH OF PROSPECTUS DOCUMENTS**

As disclosed in the Announcement, the Prospectus Documents setting out details of the Rights Issue were expected to be despatched to the Qualifying Shareholders on Thursday, 13 January 2022. Since additional time is required by the Company to compile and finalise certain information for inclusion in the Prospectus Documents, the despatch date of the Prospectus Documents will be postponed to Thursday, 20 January 2022 and the expected timetable for the Rights Issue and the change in board lot size of Shares has been revised accordingly as set out in the section headed “Revised expected timetable in relation to Rights Issue and change in board lot size” in this announcement.

## **REVISED EXPECTED TIMETABLE IN RELATION TO THE CHANGE IN BOARD LOT SIZE**

In view of the delay in the timetable for the Rights Issue, the effective date of the change in board lot size from 4,000 Shares to 8,000 Shares will be revised to Thursday, 20 January 2022.

To alleviate the difficulties in trading odd lots of the Shares arising from the change in board lot size of the Shares, a designated broker will be appointed to provide matching services to the Shareholders who wish to top up or sell their holdings of odd lots of the Shares during the period from 9:00 a.m. on Thursday, 20 January 2022 to 4:00 p.m. on Tuesday, 8 March 2022 (both days inclusive). Holders of the Shares in odd lots should note that successful matching of the sale and purchase of odd lots of the Shares is not guaranteed. The Shareholders are recommended to consult their professional advisers if they are in doubt about the above facility. Further details in respect of the odd lots arrangement will be set out in the Prospectus. All existing share certificates in board lot of 4,000 Shares will remain good evidence of the legal title to the Shares and continue to be valid for delivery, transfer, trading and settlement purposes. No new share certificates for existing Shareholders will be issued as a result of the change in the board lot size, and therefore no arrangement for free exchange of existing share certificates in board lot size 4,000 Shares to new share certificate in board lot size of 8,000 Shares is necessary.

## REVISED EXPECTED TIMETABLE IN RELATION TO RIGHTS ISSUE AND CHANGE IN BOARD LOT SIZE

The expected timetable for the Rights Issue and change in board lot size of the Shares set out below is for indicative purposes only and it has been prepared on the assumption that all the conditions of the Rights Issue will be fulfilled.

| <b>Events</b>   | <b>Time and Date (Hong Kong time)</b>      |
|---|--|
| Despatch of the Prospectus Documents<br>(in case of the Prohibited Shareholders,<br>the Prospectus only) . . . . .                | Thursday, 20 January 2022                  |
| Effective date of change in board lot size<br>from 4,000 Shares to 8,000 Shares . . . . .   | Thursday, 20 January 2022                  |
| Designated broker starts to stand in the market to provide<br>matching services for odd lots of Shares . . . . .                  | 9:00 a.m. on Thursday,<br>20 January 2022  |
| First day of dealings in nil-paid Rights Shares . . . . .   | 9:00 a.m. on Monday,<br>24 January 2022    |
| Latest time for splitting the nil-paid PAL . . . . .  | 4:30 p.m. on Wednesday,<br>26 January 2022 |
| Last day of dealing in nil-paid Rights Shares . . . . .   | Friday, 4 February 2022                    |
| Latest time to lodge transfer documents of nil-paid<br>Rights Shares in order to qualify for the<br>payment of Net Gain . . . . . | 4:00 p.m. on Wednesday,<br>9 February 2022 |
| Latest time for acceptance of and<br>payment for the Rights Shares . . . . .  | 4:00 p.m. on Wednesday,<br>9 February 2022 |
| Announcement of the number of Untaken Shares and<br>NQS Unsold Rights Shares subject to the Placing . . . . .                     | Friday, 11 February 2022                   |

| <b>Events</b>  | <b>Time and Date (Hong Kong time)</b>       |
|--|---|
| Commencement of placing of Untaken Shares and<br>NQS Unsold Rights Shares by the Placing Agent . . . . .   | Monday, 14 February 2022                    |
| Latest time of placing of Untaken Shares and<br>NQS Unsold Rights Shares by the Placing Agent . . . . .  | 4:00 p.m. on Wednesday,<br>16 February 2022 |
| Latest time for the Rights Issue to<br>become unconditional . . . . .  | 6:00 p.m. on Thursday,<br>17 February 2022  |
| Announcement of the results of the Rights Issue<br>(including the results of the placing of the Untaken<br>Shares and NQS Unsold Rights Shares and the<br>amount of the Net Gain per Untaken Share and<br>NQS Unsold Rights Share under the Placing) . . . . . | Wednesday, 23 February 2022                 |
| Refund cheques, if the Rights Issue does not<br>become unconditional, to be despatched<br>on or before . . . . .   | Thursday, 24 February 2022                  |
| Certificates for fully-paid Rights Shares to<br>be despatched on or before . . . . .   | Thursday, 24 February 2022                  |
| Commencement of dealings in fully-paid Rights Shares . . . . .   | 9:00 a.m. on Friday,<br>25 February 2022    |
| The last day for the designated broker to provide matching<br>services for odd lots of Shares. . . . .   | 4:00 p.m. on Tuesday,<br>8 March 2022       |
| Payment of Net Gain to the No Action Shareholder(s)<br>and Prohibited Shareholders (if any) . . . . .  | Friday, 11 March 2022                       |

All times and dates in this announcement refer to Hong Kong local times and dates. Dates or deadlines specified in the expected timetable above or in other parts of this announcement are indicative only and may be extended or varied. Any changes to the expected timetable will be published or notified to the Shareholders and the Stock Exchange as and when appropriate in accordance with the Listing Rules.

## **WARNING OF THE RISKS OF DEALING IN THE EXISTING SHARES AND NIL-PAID RIGHTS SHARES**

**Shareholders should note that the Record Date has remained unchanged and dealings in Shares on an ex-rights basis have already commenced on Tuesday, 4 January 2022.**

**The Rights Issue is subject to the fulfilment of conditions including, among other things, the Stock Exchange granting the listing of, and permission to deal in, the Rights Shares in their nil-paid and fully-paid forms and the Minimum Proceeds Condition. Please refer to the section headed “Conditions of the Rights Issue” in the Announcement. Shareholders and potential investors of the Company should note that if the conditions of the Rights Issue are not satisfied, the Rights Issue will not proceed. Any dealings in the Shares up to the date on which all the conditions of the Rights Issue are fulfilled, and any Shareholders dealing in the Rights Shares in nil-paid form will accordingly bear the risk that the Rights Issue may not become unconditional or may not proceed.**

**Shareholders and potential investors are advised to exercise caution when dealing in the existing Shares and/or the nil-paid Rights Shares. Any party who is in any doubt about his/her/its position or any action to be taken is recommended to consult his/her/its own professional adviser(s).**

By Order of the Board  
**KNT Holdings Limited**  
**Chong Sik**

*Chairman and Executive Director*

Hong Kong, 12 January 2022

*As at the date of this announcement, the Board comprises four executive Directors, namely, Mr. Chong Sik, Mr. Chong Pun, Mr. Lam Chi Yuen and Mr. Zhou Hai; one non-executive Director, namely Mr. Hu Shilin; and four independent non-executive Directors, namely, Mr. Leung Martin Oh Man, Mr. Lau Koong Yep, Mr. Yuen King Sum and Mr. Lau Kwok Fan.*