

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



CHINA RESOURCES AND TRANSPORTATION GROUP LIMITED

中國資源交通集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 269)

APPOINTMENT OF DIRECTOR

The board of directors (the “**Board**”) of China Resources and Transportation Group Limited (the “**Company**”) is pleased to announce the appointment of Mr. Wang Gang (王剛) (“**Mr. Wang**”) as an executive director of the Company with effect from 12 January 2022.

Mr. Wang, aged 50, is a graduate from Dongbei University of Finance in 2014 with an executive master's degree in business administration. Mr. Wang has more than 20 years investment, real estate and management experience. Mr. Wang was the general manager of Sany (Zhuhai) Investment Co., Ltd. from 2014 to 2019. Mr. Wang is a member of the 50 expert group of Shenzhen Real Estate.

The appointment of Mr. Wang is subject to retirement and re-election at the next general meeting of the Company and he shall also retire from office by rotation at least once every three years in accordance with the Articles of Association of the Company.

Mr. Wang is interested in 160,000,000 Shares in the Company and save as disclosed, he does not have any interests in the securities of the Company within the meaning of Part XV of the Securities and Futures Ordinance. Mr. Wang has not held any position in other companies listed on the Stock Exchange or The Growth Enterprise Market of the Stock Exchange or any other securities market in the last three years.

Save as disclosed, Mr. Wang does not hold any other position with the Company or other members of the Group nor has he had any relationship with any other directors, senior management or substantial or controlling shareholders of the Company or any of their associates (as defined in the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”)).

Pursuant to the service agreement entered into between Mr. Wang and the Company, Mr. Wang was appointed for a term of 2 years starting from 12 January 2022 and is entitled to an annual salary of HK\$1,000,000, discretionary bonus and other benefits at the sole and absolute discretion of the Board and its remuneration committee. Mr. Wang’s remuneration was determined by reference to his duties and responsibilities, experience, performance and market conditions. Save as disclosed above, there is no other information in relation to the appointment

of Mr. Wang that needs to be disclosed pursuant to Rule 13.51(2) of the Listing Rules, and there is no other matter that needs to be brought to the attention of the shareholders of the Company.

The Company would like to take this opportunity to welcome Mr. Wang to the Board.

By order of the Board
China Resources and Transportation Group Limited
Fung Tsun Pong
Co-Chairman

Hong Kong, 12 January 2022

As at the date of this announcement, the board of directors comprises six executive directors, namely Messrs Fung Tsun Pong, Lu Zhiming, Gao Zhiping, Jiang Tao, Duan Jingquan and Wang Gang; and four independent non-executive directors, namely Messrs Jing Baoli, Bao Liang Ming, Xue Baozhong and Ms. Chan Chu Hoi.