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**Hanhua Financial Holding Co., Ltd.\***

**瀚華金控股份有限公司**

*(A joint stock limited liability company incorporated in the People's Republic of China)*

**(Stock Code: 3903)**

## **APPOINTMENT OF CO-CHIEF EXECUTIVE**

The board (the “**Board**”) of directors (the “**Directors**”) of Hanhua Financial Holding Co., Ltd. (the “**Company**”), and its subsidiaries (the “**Group**”) announce that Mr. Zhou Xiaochuan (周小川) (“**Mr.Zhou**”) has been appointed as the co-chief executive of the Company with effect from 12 January 2022.

The biographical details of Mr. Zhou are set out as follows:

Mr. Zhou Xiaochuan, aged 47, joined the Group in March 2008 and successively served as the chief financial officer, vice president and chief executive officer of the Group. He is currently the executive president of the Company, the chairman of the board of directors and president of Hanhua Financing and Guarantee Co., Ltd.\*(瀚華融資擔保股份有限公司) and the board of directors of Liaoning Fuan Financial Assets Management Co., Ltd.\*(遼寧富安金融資產管理有限公司).

Mr. Zhou has extensive management experience in the business area of the Group. Prior to joining the Group, Mr. Zhou successively held positions in Hunan Chongqing Jinlong Motorcycle Manufacturing Co., Ltd.\*(重慶勁隆摩托車製造有限公司) and Guangyang Motorcycle Co., Ltd.\*(湖南勁隆光陽摩托車有限公司) and from 1999 to 2004 and in Tibet New Everest Motorcycle Co., Ltd.\*(西藏新珠峰摩托車有限公司) from 2005 to 2007.

In addition to his position in the Group, he also serves as the vice chairman of Chongqing Financing Guarantee Industry Association. Mr. Zhou was awarded Chongqing Outstanding Young Entrepreneur Award in 2018.

Mr. Zhou obtained his junior college degree in accounting from Southwestern University of Finance and Economics in June 1995 and a executive master's degree in business administration from Peking University in 2018.

As at the date of this announcement, pursuant to the meaning of Party XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong), Mr. Zhou directly holds 1,911,689 domestic shares of the Company; Mr. Zhou holds 263,862 H shares of the Company through the trust plan. Mr. Zhou also holds 2.5% of Chongqing Huitai Investment Co., Ltd.\* (“**Chongqing Huitai**”) and holds 11,260,423 domestic shares of the Company through Chongqing Huitai.

Mr. Zhou has entered into a service contract (the “**Service Contract**” ) with the Company starting from 26 August 2017 without fixed term. Mr. Zhou will not enter into another service contract with the Company in relation to his appointment as the co-chief executive of the Company. Pursuant to the service contract, he is entitled to an annual remuneration of approximately RMB2,748,000 (before tax), which is determined by the Board and the Remuneration Committee of the Company with reference to his experience, responsibilities in the Company and current market conditions. The term of Mr. Zhou as co-chief executive of the Company will be three years, and subject to retirement or re-appointment in accordance with the articles of association of the Company.

As at the date of this announcement, Mr. Zhou has confirmed that he does not have any relationship with any Directors, senior management, substantial shareholders or controlling shareholders of the Company. Save as disclosed above, he does not have any information to be disclosed pursuant to any of the requirements under Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and there are no other matters in relation to the appointment of Mr. Zhou that need to be brought to the attention of the shareholders of the Company.

By order of the Board  
**Hanhua Financial Holding Co., Ltd.**  
**Zhang Guoxiang**  
*Chairman of the Board*

Chongqing, the PRC, 12 January 2022

*As at the date of this announcement, the executive Directors of the Company are Mr. ZHANG Guoxiang and Mr. CUI Weilan; the non-executive Directors of the Company are Ms. LIU Jiaoyang, Ms. LIU Tingrong, Ms. WANG Fangfei, Mr. FENG Yongxiang and Mr. LIU Bolin; and the independent non-executive Directors of the Company are Mr. BAI Qinxian, Mr. DENG Zhaoyu, Mr. QIAN Shizheng, Mr. NG Leung Sing and Mr. YUAN Xiaobin.*

*\*For identification purpose only*