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Immunotech Biopharm Ltd

永泰生物製藥有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 6978)

VOLUNTARY ANNOUNCEMENT LOCK-UP UNDERTAKING BY CERTAIN SHAREHOLDERS

The board of directors (the “**Board**”) of Immunotech Biopharm Ltd (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces that the Company was notified by the controlling shareholders and certain ultimate beneficial owners of the Company that, for the purpose of expressing their confidence in the long term value of the Company, each of them has undertaken on a voluntary basis to be subject to lock-up undertakings (the “**Lock-up Undertakings**”) made in favour of the Company only, with respect to their direct and indirect interest in the shares of the Company (the “**Shares**”). The details of the Lock-up Undertakings are set out as follows:

	Number of Shares held subject to the Lock-up Undertakings as at the date of this announcement	Approximate percentage of shareholding in the Company subject to the Lock-up Undertakings as at the date of this announcement	Last day subject to the Lock-up Undertakings
Evodevo LTD ^{Note 1}	90,128,571	17.51%	10 July 2022
Tan Zheng Ltd ^{Note 2}	24,685,714	4.80%	10 July 2022
Tan Xiao Yang Ltd ^{Note 3, 10}	46,080,000	8.95%	10 July 2022
Zhang Jun Zheng Ltd ^{Note 4, 10}	41,691,428	8.10%	10 July 2022
Hui Shi Dan Kun Ltd ^{Note 5, 10}	13,714,286	2.67%	10 July 2022
Tan Yue Yue Ltd ^{Note 6, 10}	13,714,286	2.67%	10 July 2022
Wang Shu Hui Ltd ^{Note 7, 10}	13,714,286	2.67%	10 July 2022
Yu Ning Ltd ^{Note 8, 10}	6,857,143	1.33%	10 July 2022
Song Ai Ping Ltd ^{Note 9, 10}	4,114,286	0.80%	10 July 2022
Total	254,700,000	49.50%	

Notes:

1. Evodevo Ltd is a company wholly-owned by Jung Hyun Chul.
2. Tan Zheng Ltd is a company wholly-owned by Tan Zheng.
3. Tan Xiao Yang Ltd is a company wholly-owned by Tan Xiaoyang.
4. Zhang Jun Zheng Ltd is a company wholly-owned by Zhang Junzheng.
5. Hui Shi Dan Kun Ltd is a company wholly-owned by Li Yunhui.
6. Tan Yue Yue Ltd is a company wholly-owned by Tan Yueyue.
7. Wang Shu Hui Ltd is a company wholly-owned by Wang Shuhui.
8. Yu Ning Ltd is a company wholly-owned by Wang Yuning.
9. Song Ai Ping Ltd is a company wholly-owned by Song Aiping.
10. Passive minority shareholders that have irrevocably entrusted their voting rights in the Company to Tan Zheng Ltd, pursuant to the proxy agreement dated 29 August 2019.

By order of the Board
Immunotech Biopharm Ltd
Tan Zheng
Chairman and executive Director

Hong Kong, 12 January 2022

As at the date of this announcement, the Board of the Company comprises Mr Tan Zheng as Chairman and executive Director, Dr Wang Yu and Mr Jung Hyun Chul as executive Directors, Mr Tao Ran, Mr Si Xiaobing and Mr Lu Yuan as non-executive Directors, and Professor Wang Yingdian, Mr Ng Chi Kit and Ms Peng Sujiu as independent non-executive Directors.