国联证券股份有限公司
GUOLIAN SECURITIES CO., LTD.

(a joint stock limited company established in the People's Republic of China with limited liability)

(Stock Code: 01456)

ANNOUNCEMENT ON ESTIMATED PROFIT INCREASE FOR THE YEAR OF 2021

This announcement is made by Guolian Securities Co., Ltd. (the "**Company**") pursuant to Rules 13.09(2) and 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

IMPORTANT NOTICE:

The Company estimates that the net profit attributable to shareholders of listed company for the year of 2021 will increase by RMB292,304,100 as compared to the same period of last year, representing a year-on-year increase of approximately 49.72%.

It is estimated that the net profit attributable to shareholders of listed company excluding non-recurring profit or loss for the year of 2021 will increase by RMB298,911,500 as compared to the same period of last year, representing a year-on-year increase of approximately 51.27%.

I. ESTIMATED RESULTS DURING THE PERIOD

(I) Estimated results period

From 1 January 2021 to 31 December 2021.

(II) Estimated results

1. Based on the preliminary estimates by the financial department of the Company, it is estimated that the net profit attributable to shareholders of listed company for the year of 2021 will be RMB880,175,500, representing an increase of RMB292,304,100 as compared to the same period of last year, and a year-on-year increase of approximately 49.72%.

2. It is estimated that the net profit attributable to shareholders of listed company excluding non-recurring profit or loss for the year of 2021 will be RMB881,954,000, representing an increase of RMB298,911,500 as compared to the same period of last year, and a year-on-year increase of approximately 51.27%.

(III) The estimated results have not been audited by certified public accountants.

II. RESULTS FOR THE SAME PERIOD OF LAST YEAR

(I) Net profit attributable to shareholders of listed company: RMB587,871,400. Net profit attributable to shareholders of listed company excluding non-recurring profit or loss: RMB583,042,500.

(II) Earnings per share: RMB0.28.

III. MAIN REASONS FOR THE ESTIMATED PROFIT INCREASE FOR THE PERIOD

Since the overall market trading sentiment of domestic securities market was vibrant in 2021, the Company actively grasped the market opportunities and continued to optimize the customer service system, as such, the scale of capital and operational capabilities were significantly improved, the Pan-wealth management system began to take shape, the business structure became more diversified, and the profitability of the Company continued to increase.

IV. RISK WARNING

The Company has not found any material uncertainties that may affect the accuracy of the estimated results.

V. OTHER MATTERS

The estimated results above are only preliminary estimates. Please refer to the audited 2021 annual report to be officially disclosed by the Company for specific and accurate financial information. Investors are advised to pay attention to investment risks when making investment decisions.

By order of the Board
Guolian Securities Co., Ltd.
Ge Xiaobo
Executive Director

Wuxi, Jiangsu Province, the PRC
14 January 2022

As of the date of this announcement, the executive Director of the Company is Mr. Ge Xiaobo; the non-executive Directors of the Company are Mr. Hua Weirong, Mr. Zhou Weiping, Mr. Liu Hailin and Mr. Zhang Weigang; and the independent non-executive Directors of the Company are Mr. Lu Yuanzhu, Mr. Wu Xingyu and Mr. Chu, Howard Ho Hwa.