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## **RUIXIN INTERNATIONAL HOLDINGS LIMITED**

**瑞鑫國際集團有限公司**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 724)**

### **MATURITY OF CONVERTIBLE NOTES AND LETTER OF UNDERTAKING**

This announcement is made by Ruixin International Holdings Limited (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company and potential investors that the Company’s convertible notes (the “**Notes**”) issued on 16 November 2009 in the outstanding principal amount of HK\$158.4 million with a conversion price of HK\$0.22 per share will mature on 31 January 2022 (the “**Maturity Date**”). The Company is in the process of discussing with the noteholder, Mr. Li Weimin (“**Mr. Li**”, a substantial shareholder (as defined in the Listing Rules) of the Company), to alter the terms of the Notes for a fourth time (the “**Proposed Alteration of CN Terms**”). In the meantime, the Company has received an irrevocable letter of undertaking (the “**Letter of Undertaking**”) dated 13 January 2022 from Mr. Li. According to the Letter of Undertaking, Mr. Li has irrevocably undertaken in favour of the Company that before the Proposed Alteration of CN Terms comes into effect, he will not, among others, request the Company to repay the outstanding principal amount of the Notes and to pay any default interest and other related sums within one year from the Maturity Date.

The Company will make further announcement(s) in relation to the progress of the Proposed Alteration of CN Terms as and when appropriate in compliance with the Listing Rules.

**Shareholders of the Company and potential investors should exercise caution when dealing in the shares or other securities of the Company.**

By order of the Board  
**Ruixin International Holdings Limited**  
**Li Yang**  
*Chairman*

Hong Kong, 14 January 2022

*As at the date of this announcement, the Board comprises Ms. Li Yang (Chairman), Mr. Huang Hanshui and Mr. Yang Junjie as executive Directors; and Mr. Ho Chi Fai and Mr. Zhang Jue as independent non-executive Directors.*