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IPE GROUP LIMITED

國際精密集團有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 929)

**POLL RESULTS OF THE EXTRAORDINARY GENERAL MEETING
HELD ON 14 JANUARY 2022**

Reference is made to the circular of IPE Group Limited (the “**Company**”) dated 23 December 2021 (the “**Circular**”) in relation to the proposed adoption of the new share option scheme of the Company. Unless otherwise specified, capitalised terms used herein have the same meanings as defined in the Circular.

The Board is pleased to announce that the ordinary resolution proposed at the extraordinary general meeting of the Company held on 14 January 2022 (the “EGM”) was duly passed by way of poll, the details of the poll results are as follows:

Ordinary Resolution	Number of Votes (%) <i>(Note (c))</i>	
	For	Against
<p>1. To consider and, if thought fit, pass with or without amendments, the following resolution as an ordinary resolution:</p> <p>“THAT:</p> <p>(i) subject to and conditional upon the Listing Committee of the Stock Exchange granting the listing of and permission to deal in the shares to be issued pursuant to the exercise of any options granted under the new share option scheme of the Company (a copy of which marked “A” is produced to the meeting and for the purposes of identification signed by the Chairman thereof) (the “New Share Option Scheme”, the principal terms of which are set out in the Appendix to the Company’s circular dated 23 December 2021), the New Share Option Scheme be and is hereby approved and adopted and the directors of the Company be and is hereby authorized to do all such acts and to enter into all such transactions, arrangements and agreements as may be necessary or expedient in order to give full effect to the New Share Option Scheme, including but without limitation:</p> <p>(a) to administer the New Share Option Scheme under which options will be granted to participants eligible under the New Share Option Scheme to subscribe for shares of the Company;</p>	<p>573,661,380 (97.02%)</p>	<p>17,605,050 (2.98%)</p>

Ordinary Resolution	Number of Votes (%) <i>(Note (c))</i>	
	For	Against
<p>(b) to modify and/or amend the New Share Option Scheme from time to time provided that such modification and/or amendment is effected in accordance with the provisions of the New Share Option Scheme relating to modification and/or amendment;</p> <p>(c) to issue and allot from time to time such number of shares in the capital of the Company as may be required to be issued pursuant to the exercise of the options under the New Share Option Scheme provided always that the total number of shares subject to the New Share Option Scheme, when aggregated with any shares subject to any other share option schemes, shall not exceed 10% of the relevant class of the issued share capital of the Company as at the date of passing this resolution, but the Company may seek approval of its shareholders in general meeting for refreshing the 10% limit under the New Share Option Scheme and the maximum number of shares which may be issued upon exercise of all outstanding options granted under the New Share Option Scheme and any other share option schemes of the Company in issue shall not exceed 30% of the relevant class of the issued share capital of the Company from time to time; and</p>		

Ordinary Resolution	Number of Votes (%) <i>(Note (c))</i>	
	For	Against
<p>(d) to make applications at the appropriate time or times to the Stock Exchange and any other stock exchanges upon which the issued shares of the Company may for the time being be listed, for listing of and permission to deal in any shares which may hereafter from time to time be issued and allotted pursuant to the exercise of the options under the New Share Option Scheme; and</p> <p>(e) to consent, if it so deems fit and expedient, to such conditions, modifications and/or variations as may be required or imposed by the relevant authorities in relation to the New Share Option Scheme.”</p>		
<p>As more than 50% of the votes cast were in favour of the above mentioned resolution, the resolution was duly passed as ordinary resolution at the EGM.</p>		

Notes:

- (a) The total number of shares of the Company in issue as at the date of the EGM: 1,052,254,135 shares.
- (b) The total number of shares of the Company entitling the holder to attend and vote on the resolution at the EGM: 1,052,254,135 shares.
- (c) The number and percentage of votes are based on the total number of shares of the Company voted by the shareholders of the Company at the EGM in person or by proxy.
- (d) The total number of shares of the Company entitling the holder to attend and abstain from voting in favour of the resolution at the EGM (as set out in Rule 13.40 of the Listing Rules): Nil.

- (e) The total number of shares of the Company that are required under the Listing Rules to abstain from voting at the EGM: Nil.
- (f) The Company's Branch Share Registrar in Hong Kong, Computershare Hong Kong Investor Services Limited, acted as the scrutineer for the vote-taking at the EGM.

For and on behalf of the Board
IPE Group Limited
Zeng Guangsheng
Chairman

14 January 2022

As at the date of this announcement, the Board comprises two executive Directors, namely Mr. Zeng Guangsheng (Chairman & Chief Executive Officer) and Mr. Ng Hoi Ping; two non-executive Directors, namely Ms. Zeng Jing and Mr. Chen Kuangguo; and three independent non-executive Directors, namely, Mr. Yang Rusheng, Mr. Cheung, Chun Yue Anthony and Mr. Mei Weiyi.

* *for identification purpose only*