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SHENZHOU INTERNATIONAL GROUP HOLDINGS LIMITED

(申洲國際集團控股有限公司*)

(incorporated in the Cayman Islands with limited liability)

(stock code: 2313)

VOLUNTARY ANNOUNCEMENT RESUMPTION OF PRODUCTION

References are made to the announcements of Shenzhou International Group Holdings Limited (hereinafter referred to as the “**Company**”, together with its subsidiaries, the “**Group**”) dated 3 January 2022 and 10 January 2022 (the “**Announcements**”). Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Announcements. This announcement is made by the Company on a voluntary basis. The purpose of this announcement is to keep the shareholders of the Company and potential investors informed of the latest development of the resumption of the Group’s production.

According to the announcement issued on 15 January 2022 by the Leadership Group on Prevention and Control of the Novel Coronavirus Pneumonia Epidemic in Beilun District, Ningbo City, effective from 20:00, 15 January 2022, the Level II outbreak response to public health emergencies in Beilun District has been lifted and changed to normal epidemic prevention and control, at the same time, the temporary closed-off management measures for the lockdown and control zones were lifted, and the entire area of Beilun District was adjusted to a low-risk area of the epidemic. All of the Group’s factories in Beilun District, Ningbo City can resume production in an orderly manner from 16 January 2022. It is estimated that during the production suspension, the loss of the garment production capacity of the Ningbo factories accounted for approximately 2% of the normal annual production capacity of the Group.

* *for identification purposes only*

The board of directors (the “**Board**”) of the Company is of the view that the suspension has no significant impact on the overall operations and financial position of the Group. Going forward, the Group will make various efforts, including but not limited to promoting and encouraging employees to stay put during the Chinese New Year and redistributing orders across the Group’s production lines at different locations in order to minimize the impact on customer orders due to the suspension. The Board would like to thank government organisations at all levels for their efficient measures in response to the epidemic and the dedication of front-line anti-epidemic workers, and to thank all the employees of the Group for their high level of cooperation and strong cohesion demonstrated during the epidemic, which enabled the epidemic in Beilun District to be resolved within a relatively short period of time.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Shenzhou International Group Holdings Limited
Ma Jianrong
Chairman

Ningbo, PRC, 16 January 2022

As at the date of this announcement, the five executive directors of the Company are Mr. Ma Jianrong, Mr. Huang Guanlin, Mr. Ma Renhe, Mr. Wang Cunbo and Ms. Chen Zhifen; and the four independent non-executive directors are Mr. Jiang Xianpin, Mr. Zhang Bingsheng, Ms. Liu Chunhong and Mr. Liu Xinggao.