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Sino Energy International Holdings Group Limited
中能國際控股集團有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock code: 1096)

**TERMINATION OF DISCLOSEABLE TRANSACTION
IN RELATION TO THE
ACQUISITION OF 51% INTEREST IN A TARGET COMPANY**

We refer to the announcements of Sino Energy International Holdings Group Limited (the “**Company**”) dated 29 March 2019 and 4 June 2019 respectively in relation to the acquisition of 51% interest in the Target Company (collectively, the “**Announcements**”). Unless otherwise stated, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

The Board announces that after careful consideration, the Company and the Vendor decided not to proceed with the Acquisition. On 17 January 2022, the Company and the Vendor entered into a termination agreement (the “**Termination Agreement**”) whereby the parties have mutually agreed to terminate the Agreement and to release and discharge each other from its respective obligations under the Agreement with effect from the date of the Termination Agreement. Pursuant to the Termination Agreement, the Vendor shall refund the partial amount of Consideration of HK\$48,400,000 to the Company under the Agreement and none of the parties shall have any claim against the others thereafter.

The Board considers that the termination of the Acquisition will not have any material adverse impact on the financial position and operation of the Group.

By Order of the Board
Sino Energy International Holdings Group Limited
Chen Jianbao
Chairman

Hong Kong, 17 January 2022

As at the date of this announcement, the executive Directors are Mr. Chen Jianbao, Ms. Cai Xiuman, Mr. Zhang Wenbin, Mr. Wang Qingshan and Mr. Zhu Tianxiang; and the independent non-executive Directors are Mr. Chen Jinzhong, Roy, Mr. Chai Chung Wai and Mr. Chong Cha Hwa.