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Kuaishou Technology **快手科技**

(A company controlled through weighted voting rights and incorporated in the Cayman Islands with limited liability)
(Stock Code: 1024)

CHANGE OF CHIEF FINANCIAL OFFICER

The board of directors (the “**Board**”) of Kuaishou Technology (快手科技) (the “**Company**”, together with its subsidiaries and consolidated affiliated entities, the “**Group**”) hereby announces that, with effect from January 17, 2022, Mr. Chong Nicholas Yik Kay (“**Mr. Chong**”) has retired from his role as the chief financial officer of the Company (the “**Chief Financial Officer**”). To ensure a smooth transition, Mr. Chong has been appointed as the senior advisor of the Group for two years with effect from January 17, 2022.

Mr. Chong has confirmed that he has no disagreement with the Board and there are no other matters in relation to his retirement from his role as the Chief Financial Officer that need to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited.

The Board is pleased to announce that Mr. Jin Bing (“**Mr. Jin**”) has been appointed as the Chief Financial Officer with effect from January 17, 2022.

Mr. Jin, aged 44, has strong and diversified financial background and experience. From August 2010 to March 2014, Mr. Jin worked at Citi’s China Investment Banking Department. From March 2014 to April 2017, Mr. Jin served several positions including as the Head of China Technology of Investment Banking and Capital Markets, Asia Pacific, at Credit Suisse, where he worked with many listed and private Chinese technology companies for various financing and mergers and acquisitions transactions. From May 2017 to April 2021, Mr. Jin served as the chief financial officer of Joyy Inc. (formerly known as YY Inc., a company listed on NASDAQ with stock code of YY). From May 2021 to January 2022, Mr. Jin served as the chief financial officer of Zuoyebang. He also previously worked in other areas including public service, consulting and corporate banking.

Mr. Jin received his bachelor's degree in English from Beijing Foreign Studies University, the PRC, in June 2000, his master's degree in Pacific International Affairs from the University of California, San Diego, the United States, in June 2004, and his MBA degree from the Wharton School of the University of Pennsylvania, the United States, in May 2010.

The Board would like to express its sincere gratitude to Mr. Chong for his significant contributions towards the Group during his tenure of office and take this opportunity to extend a warm welcome to Mr. Jin on his new appointment as the Chief Financial Officer.

By order of the Board
Kuaishou Technology
Mr. Su Hua
Chairman

Hong Kong, January 17, 2022

As at the date of this announcement, the Board comprises Mr. Su Hua and Mr. Cheng Yixiao as executive Directors; Mr. Li Zhaohui, Mr. Zhang Fei, Dr. Shen Dou and Mr. Lin Frank as non-executive Directors; Mr. Wang Huiwen, Mr. Huang Sidney Xuande and Mr. Ma Yin as independent non-executive Directors.