

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



**UNIVERSE ENTERTAINMENT AND CULTURE
GROUP COMPANY LIMITED
寰宇娛樂文化集團有限公司**

(Incorporated in Bermuda with limited liability)

(Stock Code: 1046)

INSIDE INFORMATION – PROFIT WARNING

This announcement is made by Universe Entertainment and Culture Group Company Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company and potential investors that the Group is preparing its interim results for the six months period ended 31 December 2021 (the “**Period**”). Based on the information currently available, the Group expected (i) the revenue will decrease significantly from approximately HK\$237.2 million for the six months period ended 31 December 2020 (“**Last Period**”) to approximately HK\$40 million – HK\$50 million during the Period; and (ii) to record a loss for the Period ranging from approximately HK\$25.0 million to approximately HK\$35.0 million against a profit of approximately HK\$47.8 million for the Last Period.

The significant decrease in revenue and increase in loss for the Period was due to the new films invested by the Group were delayed to make debut on cinema screens in respond to the impact of the Coronavirus Disease 2019 pandemic. As a result, no new films was released by the Group during the Period. During Last Period, the Group theatrically released a blockbuster called “Shock Wave 2” (“**拆彈專家2**”) in the People’s Republic of China and recorded a remarkable box office of approximately RMB1.3 billion of which approximately RMB600 million was generated for the Last Period.

As the Company is still in the process of finalising the interim result for the six months ended 31 December 2021, the information contained in this announcement is based only on the preliminary assessment by the management according to the information currently available to it and is not based on any figures or information that has been audited or review by the auditors and the audit committee of the Company.

The interim result announcement of the Group for the six months ended 31 December 2021 is expected to be released in late February 2022.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

On behalf of the Board
**Universe Entertainment and Culture
Group Company Limited**
Lam Shiu Ming, Daneil
Chairman and Executive Director

Hong Kong, 17 January 2022

As at the date of this announcement, the executive directors of the Company are Mr. Lam Shiu Ming, Daneil and Mr. Lam Kit Sun, and the independent non-executive directors of the Company are Mr. Choi Wing Koon, Mr. Lam Chi Keung and Mr. Tang Yiu Wing.