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北京金隅集團股份有限公司

BBMG Corporation*

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2009)

PROFIT ALERT ANNOUNCEMENT FOR THE YEAR ENDED 31 DECEMBER 2021

This announcement is made pursuant to Rule 13.09(2) of the Listing Rules and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Board wishes to inform the shareholders of the Company and potential investors that, based on the Company's preliminary estimations and calculations, for the year ended 31 December 2021, the Group is expected to record a net profit attributable to shareholders of the listed company of approximately RMB2,850.0 million to 3,050.0 million, representing a year-on-year increase of 0.2% to 7.3% and a net profit attributable to shareholders of the listed company after deducting non-recurring profit and loss of approximately RMB1,650 million to 1,850 million, representing a year-on-year decrease of 14.7% to 4.3%.

This announcement is made by BBMG Corporation* (the "**Company**" and, together with its subsidiaries, the "**Group**") pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the "**Board**") wishes to inform the shareholders of the

Company and potential investors that, based on the Company's preliminary estimations and calculations, for the year ended 31 December 2021 (the "**Reporting Period**"), the Group is expected to record a net profit attributable to shareholders of the listed company of approximately RMB2,850.0 million to 3,050.0 million, representing a year-on-year increase of 0.2% to 7.3% and a net profit attributable to shareholders of the listed company after deducting non-recurring profit and loss of approximately RMB1,650.0 million to 1,850.0 million, representing a year-on-year decrease of 14.7% to 4.3%.

The Board considers that such change in the profit level for the year ended 31 December 2021 is mainly because of (i) during the Reporting Period, in view of the continuously unsteady and unbalanced recovery despite stable and improving economic situation at home amid the evolving pandemic across the globe, the Company strived to overcome the repeated impact of the pandemic and the downward pressure of the market, strictly upheld its objectives and responded to the complex situation effectively to ensure the performance of annual results can be achieved; and (ii) during the Reporting Period, for the purpose of achieving high-quality development, the Company comprehensively promoted "condensed management level" and the exit of "disadvantaged enterprises", thereby improving the Company's revenue for the current period and enhancing its core competitiveness.

The net profit attributable to shareholders of the listed company and the net profit attributable to shareholders of the listed company after deducting non-recurring profit and loss for the year ended 31 December 2020 were approximately RMB2,843,772,500 and approximately RMB1,933,620,100 respectively and basic earnings per share was RMB0.27.

During the Reporting Period, the Group recorded (i) consolidated sales volume of cement and clinker of approximately 99.7 million tonnes, representing a decrease of approximately 7.1% from the same period of last year; and (ii) booked GFA of approximately 1,816.0 thousand square meters from property development, representing an increase of approximately 19.6% from the same period of last year.

The information in this announcement is based on the Company's preliminary estimations and calculations and has not been audited or reviewed by the independent auditors of the Company. Detailed audited financial information of the Group for the year ended 31 December 2021 will be announced in March 2022, which shall prevail over the information contained herein.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
BBMG Corporation*
Zeng Jin
Chairman

Beijing, the PRC, 17 January 2022

As at the date of this announcement, the executive directors of the Company are Zeng Jin, Jiang Yingwu, Wu Dong and Zheng Baojin; the non-executive directors of the Company are Wang Zhaojia and Gu Tiemin; and the independent non-executive directors of the Company are Yu Fei, Liu Taigang, Li Xiaohui, Hong Yongmiao and Tam Kin Fong.

* *English translation denotes for identification purposes only*