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Sunfonda Group Holdings
SUNFONDA GROUP HOLDINGS LIMITED
新豐泰集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 01771)

INSIDE INFORMATION
INCREASE IN SHAREHOLDING BY DIRECTORS AND CONTROLLING
SHAREHOLDERS

This announcement is made by Sunfonda Group Holdings Limited (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) was informed that, on 17 January 2022, Top Wheel Limited (“**Top Wheel**”), a company wholly and beneficially owned by Mr. Wu Tak Lam (“**Mr. Wu**”) and Ms. Chiu Man (“**Ms. Chiu**”), the directors and controlling shareholders of the Company, entered into a share purchase agreement (the “**Share Purchase Agreement**”) with GAC Capital Co., Ltd., pursuant to which, Top Wheel has agreed to purchase and GAC Capital Co., Ltd. has agreed to sell an aggregate of 17,183,000 shares of the Company (the “**Sale Shares**”), representing approximately 2.86% of the total issued shares of the Company (the “**Shares**”) at a total cash consideration of HK\$42,957,500, equivalent to HK\$2.5 per Sale Share (the “**Share Transfer**”).

Completion of the Share Transfer is expected to take place on or before 20 January 2022. Immediately after the completion of the Share Transfer, Mr. Wu and Ms. Chiu will be interested in an aggregate of 438,423,800 Shares, representing approximately 73.07% of the total issued Shares as at the date of this announcement.

Based on the information available to the Company and to the best knowledge of the Board, the Company will continue to maintain sufficient public float of the issued Shares following the Share Transfer.

Completion of the Share Transfer is subject to the fulfillment and/or waiver of certain conditions precedent set out in the Share Purchase Agreement and therefore may or may not proceed. Shareholders and other investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
Sunfonda Group Holdings Limited
Mr. Wu Tak Lam
Chairman

17 January 2022

As at the date of this announcement, the Board comprises four executive directors, namely, Mr. Wu Tak Lam, Ms. Chiu Man, Mr. Gou Xinfeng and Ms. Chen Wei; and three independent non-executive directors, namely, Mr. Liu Jie, Mr. Song Tao and Dr. Liu Xiaofeng.