KB

KINGBOARD HOLDINGS LIMITED

建滔集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 148)

POSITIVE PROFIT ALERT

This announcement is published by Kingboard Holdings Limited ("**KBH**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of KBH (the "**KBH Board**") wishes to inform shareholders and potential investors of KBH that, based on the preliminary review of the unaudited management accounts of the Group for the year ended 31 December 2021 and the information currently available to the KBH Board, the Group is expecting to record a net profit of approximately HK$10 billion to HK$11 billion for the year ended 31 December 2021, an increase of approximately 113% to 134% as compared with the corresponding period in 2020.

The substantial increase in the net profits of the Group for the year ended 31 December 2021 is primarily attributable to the following factors including:

1. The market demand has stayed strong, and the unit prices of products in various departments of the Group have risen sharply compared with the corresponding period in 2020;

2. The Group's subsidiary, Kingboard Laminates Holdings Limited (stock code: 01888) recorded a considerable increase in profit during the year ended 31 December 2021;

3. The investment income of the Group increased significantly compared with the same period in 2020.

The KBH Board believes that the increase in the net profit is also attributable to the Group's strong and comprehensive vertical integration business model.

The information in this announcement is only based on the preliminary assessment by the KBH Board, with reference to the management accounts and the information currently available, which are subject to finalization and adjustments, and has not been audited by the auditors or reviewed by the audit committee of KBH. KBH is still in the process of finalizing the annual results for the year ended 31 December 2021. Financial information and other details of KBH for the year ended 31 December 2021 will be disclosed in the annual results announcement for the year ended 31 December 2021 in accordance with the requirements of the Listing Rules.

The shareholders and potential investors of KBH are advised to exercise caution when dealing in the securities of KBH and read carefully the annual results announcement of KBH for the year ended 31 December 2021, which will be published before the end of March 2022 pursuant to the requirements of the Listing Rules.

By Order of the board of directors
Kingboard Holdings Limited
Lo Ka Leong
Company Secretary

Hong Kong, 18 January 2022

As at the date of this announcement, the board of directors of Kingboard Holdings Limited consists of Mr. Cheung Kwok Wing, Mr. Chang Wing Yiu, Mr. Cheung Kwong Kwan, Mr. Ho Yin Sang, Mr. Cheung Ka Shing, Ms. Ho Kin Fan and Mr. Chen Maosheng, being the executive directors and Mr. Cheung Ming Man, Dr. Chong Kin Ki, Mr. Chan Wing Kee and Mr. Stanley Chung Wai Cheong, being the independent non-executive directors.