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**DFL**  
DAFA LAND

**DaFa Properties Group Limited**  
**大发地产集团有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 6111)**

**COMPLETION OF THE EXCHANGE OFFER AND CONSENT  
SOLICITATION RELATING TO THE OUTSTANDING 9.95% SENIOR  
NOTES DUE 2022  
(the “Existing Notes”, Stock Code: 40549) AND  
THE ISSUE OF THE NEW NOTES**

Reference is made to the announcements of the Company dated January 6, 2022, January 13, 2022 and January 14, 2022 (collectively, the “**Announcements**”) in relation to the Exchange Offer and Consent Solicitation. Capitalized terms used in this announcement shall have the same meaning ascribed to them in the Announcements.

The Board is pleased to announce that on January 18, 2022, all conditions precedent to the Exchange Offer and Consent Solicitation have been fulfilled and the Exchange Offer and Consent Solicitation has been completed. The Exchange and Consent Consideration, settled on the same date, is comprised of (i) US\$5,765,600 as Upfront Principal Payment, (ii) US\$1,441,400 as Cash Consideration, (iii) an issue of US\$138,384,000 of the New Notes, and (iv) US\$7,131,126.26 as Accrued Interest, to Eligible Holders who have validly tendered their Existing Notes pursuant to the Exchange Offer and Consent Solicitation. US\$144,140,000 of the Existing Notes, validly tendered for exchange (and deemed to have given Consents to the Proposed Waivers and Amendments) and accepted pursuant to the Exchange Offer and Consent Solicitation, have been cancelled. The remaining outstanding principal amount of the Existing Notes is US\$40,360,000 after such cancellation. The New Notes bear interest at the rate of 12.5% per annum from January 18, 2022, payable in arrears on June 30, 2022.

In addition, on January 18, 2022, the Trustee has executed a written waiver on behalf of the Holders to document the consents received with respect to the Proposed Waivers, and the Company, the Existing Notes Subsidiary Guarantors and the Existing Notes Trustee have executed the Supplemental Indenture to give effect to the Proposed Amendments. As a result, each present and future holder of the Existing Notes are bound by the terms of the Existing Notes Indenture as amended by the Supplemental Indenture.

By order of the Board  
**DaFa Properties Group Limited**  
**Ge Yiyang**  
*Chairman*

Hong Kong, January 18, 2022

*As at the date of this announcement, the Board comprises Mr. Ge Yiyang, Mr. Liao Lujiang, Mr. Chi Jingyong and Mr. Yang Yongwu as the executive Directors, and Mr. Gu Jiong, Mr. Sun Bing and Mr. Fok Ho Yin Thomas as the independent non-executive Directors.*