

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



GREATIME INTERNATIONAL HOLDINGS LIMITED

廣泰國際控股有限公司

(Incorporated in the British Virgin Islands with limited liability)

(Stock Code: 844)

VOLUNTARY ANNOUNCEMENT

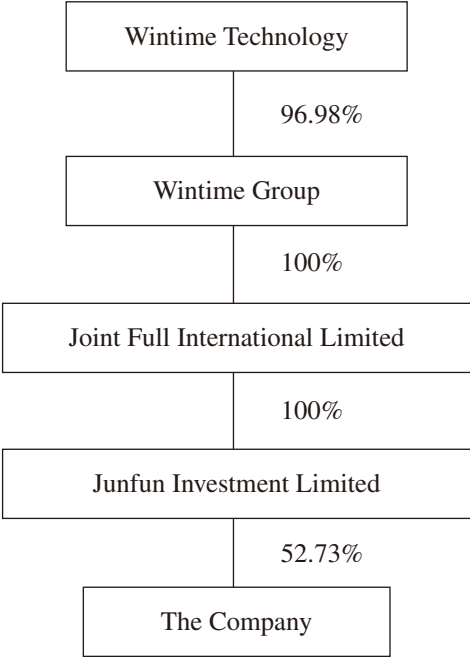
RESTRUCTURING OF ULTIMATE CONTROLLING SHAREHOLDER

This announcement is made by Greatime International Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis.

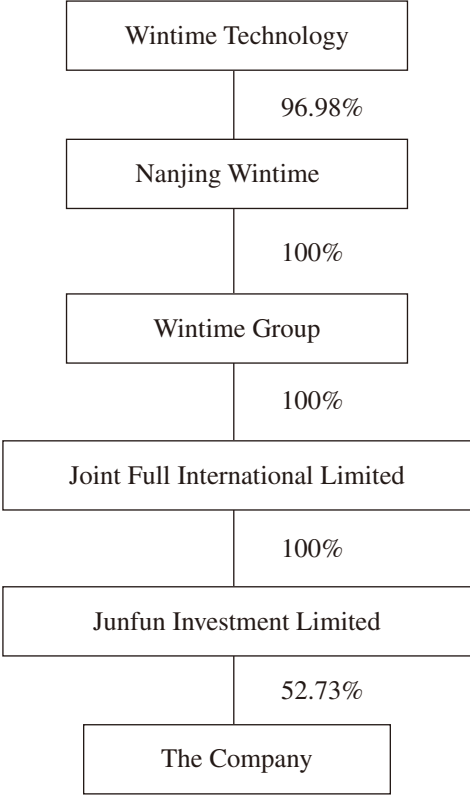
Reference is made to the announcements of the Company dated 12 July 2021 and 20 December 2021 (the “**Announcements**”) relating to the potential restructuring of Wintime Group Co., Ltd.* (永泰集團有限公司) (“**Wintime Group**”), an indirect controlling shareholder of the Company. Terms used herein shall have the same meanings as defined in the Announcements unless otherwise specified.

The Company has been informed by Wintime Group that according to the merger and restructuring scheme of the Five Relevant Wintime Companies, for the purpose of restructuring the debts of Wintime Technology, a new entity, namely, Nanjing Wintime Enterprise Management Co., Ltd.* (南京永泰企業管理有限公司) (“**Nanjing Wintime**”) shall be established as an intermediary company and shall hold 100% shareholding of Wintime Group, and Nanjing Wintime shall be held as to 96.98% by Wintime Technology.

The shareholding structure of the Group immediately before the interposition of Nanjing Wintime is as follows:



The shareholding structure of the Group after the interposition of Nanjing Wintime between Wintime Technology and Wintime Group is as follows:



As illustrated above, after the interposition of Nanjing Wintime, the shareholding interest of Wintime Technology in the Company will not be affected, and Wintime Technology will remain as the ultimate controlling shareholder of the Group. Nanjing Wintime has applied for, and the SFC has granted, a waiver pursuant to Note 6(a) to Rule 26.1 of the Hong Kong Code on Takeovers and Mergers of the obligation of Nanjing Wintime to make a general offer for the shares of the Company arising from the interposition of Nanjing Wintime.

The interposition of Nanjing Wintime has been approved by the Nanjing Intermediate Court and has been completed on 29 December 2021.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Greatime International Holdings Limited
Wang Bin
Chairman

Hong Kong, 18 January 2022

As at the date of this announcement, the board of Directors comprises three executive Directors, namely, Mr. Wang Bin, Ms. Tian Ying and Mr. Du Shuwei, and one non-executive Director, namely Mr. Zhang Yanlin, and three independent non-executive Directors, namely Mr. Xu Dunkai, Ms. Zhao Weihong and Mr. Hu Quansen.

* *For identification purpose only*