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中信证券股份有限公司
CITIC Securities Company Limited

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 6030)

ANNOUNCEMENT

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR DUE TO EXPIRY OF TERM

The board of directors (the “**Board**”) of CITIC Securities Company Limited (the “**Company**”) hereby announces that the Board received a written resignation from Mr. LIU Ke, an independent non-executive director of the Company, on 18 January 2022. Pursuant to the Rules for Independent Directors of Listed Companies (《上市公司獨立董事規則》) and other relevant regulations, the consecutive terms of the independent non-executive directors in the same listed issuer shall not exceed six years. Due to the fact that the consecutive term of Mr. LIU Ke is reaching six years, Mr. LIU Ke has resigned as an independent non-executive director of the Company and a member of the Strategic Planning Committee, a member of the Audit Committee, a member of the Remuneration and Appraisal Committee (chairman), a member of the Nomination Committee (chairman) and a member of the Related Party Transactions Control Committee under the Board with effect from 18 January 2022.

Mr. LIU Ke has confirmed that he had no disagreement with the Board and there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company. During his tenure as an independent non-executive director of the Company, Mr. LIU Ke has worked diligently and played a positive role in the standardized operation of the Company. The Board would like to express its sincere gratitude to Mr. LIU Ke for his contribution to the Company and the Board.

As resolved by the Nomination Committee and the Remuneration and Appraisal Committee of the Board, Mr. LI Qing will serve as the chairman of Nomination Committee of the Board and the chairman of the Remuneration and Appraisal Committee of the Board, respectively, from 18 January 2022.

Pursuant to Rule 3.10 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Hong Kong Listing Rules**”), every board of directors must include at least three independent non-executive directors; pursuant to Rule 3.21 of the Hong Kong Listing Rules, the audit committee must comprise a minimum of three members; and pursuant to Rule 3.27A of the Hong Kong Listing Rules, the nomination committee must comprise a majority of independent non-executive directors. Upon resignation of Mr. LIU Ke, both the number of the independent non-executive directors in the Board and the number of members of the Audit Committee will temporarily be less than three, and the Nomination Committee will temporarily not comprise a majority of independent non-executive directors. The Board will nominate a candidate for independent non-executive director as soon as possible and will use its best endeavor to ensure resumption of compliance with the above-mentioned requirements of the Hong Kong Listing Rules within three months from 18 January 2022. The Company will publish further announcement when appropriate.

By order of the Board
CITIC Securities Company Limited
ZHANG Youjun
Chairman

Beijing, the PRC
18 January 2022

As at the date of this announcement, the executive directors of the Company are Mr. ZHANG Youjun and Mr. YANG Minghui; the non-executive director is Mr. WANG Shuhui; and the independent non-executive directors are Mr. ZHOU Zhonghui and Mr. LI Qing.