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中信國際電訊集團有限公司

CITIC TELECOM INTERNATIONAL HOLDINGS LIMITED

(Incorporated in Hong Kong with limited liability)

(Stock Code: 01883)

CHANGES TO THE BOARD

The board of directors (the “Board”) of CITIC Telecom International Holdings Limited (the “Company”) would like to announce the following changes to the Board with effect from 1 February 2022:-

- (1) Mr. Li Bing Chi, Esmond, having attained the retirement age, will retire as an Executive Director and Chief Financial Officer of the Company, and a member of the Finance Committee of the Board;
- (2) Mr. Luan Zhenjun will be appointed as an Executive Director and Chief Financial Officer of the Company, and a member of the Finance Committee of the Board; and
- (3) Mr. Wen Ku will be appointed as an Independent Non-executive Director of the Company, and a member of Audit Committee, Remuneration Committee and Nomination Committee of the Company.

Mr. Li has confirmed that there is no disagreement with the Board and there is no matter relating to his retirement that needs to be brought to the attention of the shareholders of the Company.

Mr. Li has served the Group since 2007 and has been an Executive Director and Chief Financial Officer of the Company since 6 August 2019. He has devoted himself to the development of the Company and made significant contributions over the years. The Board would like to express its sincere gratitude to Mr. Li for his services and valuable contributions made to the Company during his tenure of office.

Mr. Luan Zhenjun, aged 54, prior to joining the Group, is a director, Vice President and Treasurer of CITIC Pacific Limited (“CITIC Pacific”, the controlling shareholder of the Company). He is also a director of CITIC Pacific China Holdings Limited and CITIC Hong Kong (Holdings) Limited (both being subsidiaries of CITIC Pacific), a director of certain member companies of CITIC Limited (the controlling shareholder of the Company and listed on The Stock Exchange of Hong Kong Limited (the “Stock Exchange”)) holding interests in McDonald’s mainland China and Hong Kong businesses, a director of certain member companies of CITIC Limited involved in iron ore mining and property, etc., a director of certain member companies of CITIC Pacific involved in property, special steel, tunnel management and medical, etc., and also a director of CITIC Pacific Special Steel Group Co., Ltd. (a fellow subsidiary of the Company and listed on Shenzhen Stock Exchange), Dah Chong Hong Holdings Limited (a fellow subsidiary of the Company whose shares were withdrawn from listing on the Stock Exchange on 10 January 2020), CITIC Finance Company Limited and CITIC Finance International Limited (both being subsidiaries of CITIC Limited) and CITIC Construction Co., Ltd.. The handover and resignation procedures in relation to Mr. Luan’s positions mentioned above are in progress. Upon completion, the Company will make timely disclosures in accordance with the requirements of the Rules Governing the Listing of Securities on the Stock Exchange (the “Listing Rules”). Mr. Luan was also the deputy director-general of the finance department of CITIC Group Corporation (the ultimate controlling shareholder of the Company), and the Vice President of the treasury department of CITIC Limited. Mr. Luan has over 20 years of experience in treasury management.

As at the date hereof, Mr. Luan does not have any interest in the securities of the Company within the meaning of Part XV of the Securities and Futures Ordinance. Save as disclosed, Mr. Luan has no relationships with any directors, senior management or substantial or controlling shareholders of the Company, and does not hold or has not in the last three years held any directorships in other public companies the securities of which are listed on any securities market in Hong Kong or overseas.

Mr. Luan is entitled to receive under his service contract with the Company an annual remuneration of HK\$3,640,000 (the amount of which is determined by the Board with reference to the recommendation of the Remuneration Committee by considering the duties and responsibilities of Mr. Luan in the Company, the remuneration policy of the Company and the market benchmark), plus discretionary bonus which will be determined by the Remuneration Committee with reference to the performance of the Group and the individual. Pursuant to the Company’s Articles of Association, Mr. Luan will hold office only until the next general meeting of the Company and shall then be eligible for re-election. Thereafter, he will be subject to retirement by rotation and re-election in accordance with the Company’s Articles of Association.

Save as disclosed above, in relation to the appointment of Mr. Luan as an Executive Director and Chief Financial Officer of the Company, there is no information to be disclosed pursuant to any of the requirements of Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules nor are there other matters that need to be brought to the attention of the shareholders of the Company.

Mr. Wen Ku, aged 61, obtained a doctorate degree of Business Administration (DBA) from The Hong Kong Polytechnic University in 2000, a master degree of Business Administration (MBA) from Norwegian School of Management in 1998 and a master degree of Science from Beijing University of Posts and Telecommunications in 1987. Mr. Wen was granted the title of professorate senior engineer in 2000. Since 1987, Mr. Wen had successively served as the Deputy Director of the Network Management Center, Director of the Network Management Center, Director of the Data Communications Bureau of Shandong Province and the Deputy Chief Engineer of Posts and Telecommunications Administration of Shandong Province. He became the Director of the Network Management Center of the Directorate General of Telecommunications of the People's Republic of China under the Ministry of Posts and Telecommunications ("MPT") in 1995; the Deputy Director General of Department of Science and Technology of MPT in September 1997; the Deputy Director General of Department of Science and Technology of the Ministry of Information Industry ("MII") in 1998; the Deputy Director General of the Department of Telecommunications Administration Bureau of the MII in 2001; the Director General of Department of Science and Technology of the MII in 2002; the Director General of Department of Science and Technology of the Ministry of Industry and Information Technology ("MIIT") in 2008; the Director General of Information Communication Development Department of the MIIT in November 2013 and Vice Chairman and Secretary General of China Communications Standards Association in April 2021. Mr. Wen has extensive experience in information and communications technology, development and in supervision and management in telecommunications.

As at the date hereof, Mr. Wen does not have any interest in the securities of the Company within the meaning of Part XV of the Securities and Futures Ordinance. Mr. Wen has no relationships with any directors, senior management or substantial or controlling shareholders of the Company, and does not hold or has not in the last three years held any directorships in other public companies the securities of which are listed on any securities market in Hong Kong or overseas.

The Company and Mr. Wen have not entered into any service contract but Mr. Wen has entered into an appointment letter with the Company. Pursuant to the Company's Articles of Association, Mr. Wen will hold office only until the next general meeting of the

Company and shall then be eligible for re-election. Thereafter, he will be subject to retirement by rotation and re-election in accordance with the Company's Articles of Association. Pursuant to the terms of his appointment letter, Mr. Wen will receive the following director's fees (on a pro rata basis) which are determined by shareholders of the Company, at the same rate as that payable by the Company to the other Independent Non-executive Directors of the Company:-

Director's Fee	HK\$180,000 per annum
Remuneration for serving as a member of the following committees:	
Audit Committee	HK\$80,000 per annum
Remuneration Committee	HK\$40,000 per annum
Nomination Committee	HK\$40,000 per annum

Save as disclosed above, in relation to the appointment of Mr. Wen as an Independent Non-executive Director of the Company, there is no information to be disclosed pursuant to any of the requirements of Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules nor are there other matters that need to be brought to the attention of the shareholders of the Company.

The Board would like to express its warmest welcome to Mr. Luan and Mr. Wen on their appointment.

By Order of the Board
CITIC Telecom International Holdings Limited
Xin Yue Jiang
Chairman

Hong Kong, 19 January 2022

The Directors of the Company as at the date of this announcement are: Executive Directors: Xin Yue Jiang (Chairman), Cai Dawei and Li Bing Chi, Esmond; Non-Executive Directors: Wang Guoquan, Liu Jifu and Fei Yiping; and Independent Non-Executive Directors: Zuo Xunsheng and Lam Yiu Kin.