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ANTA Sports Products Limited
安踏體育用品有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 2020)

POSITIVE PROFIT ALERT

This announcement is made by ANTA Sports Products Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the “**Board**”) of the Company wishes to inform the shareholders of the Company and potential investors that, based on the preliminary review of the information currently available to the Board which includes, but not limited to, the unaudited consolidated management accounts of the Group for the 9 months ended 30 September 2021, internal operating data up to 31 December 2021 and other relevant information of the Group:

1. On a consolidated basis, before taking into account the share of loss of a joint venture, as compared to the year ended 31 December 2020 (“**2020 Full Year**”), profit attributable to equity shareholders of the Company for the year ended 31 December 2021 (“**2021 Full Year**”) is expected to record an increase of not less than 35% (2020 Full Year: approximately RMB5.76 billion); and
2. On a consolidated basis, after taking into account the share of loss of a joint venture, as compared to 2020 Full Year, profit attributable to equity shareholders of the Company for 2021 Full Year is expected to record an increase of not less than 45% (2020 Full Year: approximately RMB5.16 billion).

The increase in the profit attributable to equity shareholders of the Company for 2021 Full Year mentioned above is mainly attributable to (including but not limited to) the following reasons:

1. Expected overall revenue growth

In 2020 Full Year, sales of the Group was affected by the 2019 novel coronavirus (“**COVID-19**”) pandemic. In 2021 Full Year, as the impact of the COVID-19 pandemic over the retail market in Mainland China alleviated, revenue of ANTA brand, FILA brand and other brands recorded a rebound as compared to 2020 Full Year, as a result of which the Group’s expected overall revenue (on a consolidated basis) increased by not less than 35% in 2021 Full Year as compared to 2020 Full Year;

2. It is expected that a net finance income would be recorded in 2021 Full Year as compared to the net finance costs as recorded in 2020 Full Year; and

3. Expected decrease in share of loss of a joint venture as compared to 2020 Full Year.

The Board would like to point out that this announcement and the above-mentioned information (other than the information quoted from the Company’s Annual Report 2020 published on 1 April 2021) are only based on the Company’s preliminary evaluation of the available unaudited financial information of the Group and other information currently available to the Board which have not been audited nor reviewed by the Company’s auditor. The financial results of the Group for the 2021 Full Year will only be ascertained after all the relevant results and accounting treatments have been finalised, which may differ from what is disclosed in this announcement. Detailed financial information and performance of the Group for the 2021 Full Year will be disclosed in the Company’s annual results announcement for 2021 Full Year, which is expected to be published in late March 2022.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
ANTA Sports Products Limited
Ding Shizhong
Chairman

Hong Kong, 19 January 2022

As at the date of this announcement, the executive directors of the Company are Mr. Ding Shizhong, Mr. Ding Shijia, Mr. Lai Shixian, Mr. Wu Yonghua, Mr. Zheng Jie and Mr. Bi Mingwei; the non-executive director of the Company is Mr. Wang Wenmo; and the independent non-executive directors of the Company are Mr. Dai Zhongchuan, Mr. Yiu Kin Wah Stephen, Mr. Lai Hin Wing Henry Stephen and Ms. Wang Jiaqian.