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AKM Industrial Company Limited
安捷利實業有限公司

(incorporated in Hong Kong with limited liability under the Companies Ordinance)
(Stock Code: 1639)

APPOINTMENT OF INDEPENDENT FINANCIAL ADVISER

Reference is made to the announcement jointly issued by AKM Industrial Company Limited (the “**Company**”), Alpha Luck Industrial Limited and 安捷利美維電子(廈門)有限責任公司(AKM Meadville Electronics (Xiamen) Co., Ltd.*) (collectively the “**Joint Offerors**”) dated 14 January 2022 (the “**Joint Announcement**”) in relation to, among other things, the pre-conditional proposal for the privatization of the Company by the Joint Offerors by way of a scheme of arrangement under section 673 of the Companies Ordinance (the “**Proposal**”). Unless the context requires otherwise, capitalized terms used herein shall bear the same meanings as defined in the Joint Announcement.

This announcement is made pursuant to Rule 2.1 of the Takeovers Code. The board of directors of the Company (the “**Board**”) is pleased to announce that Lego Corporate Finance Limited (“**Lego Corporate Finance**”), a corporation licensed to carry on Type 6 (advising on corporate finance) regulated activity under the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong), has been appointed as the Independent Financial Adviser to advise the Independent Board Committee as to: (a) whether the terms of the Proposal and the Scheme are, or are not, fair and reasonable; and (b) voting by the Independent Scheme Shareholders at the Court Meeting and the EGM. The appointment of Lego Corporate Finance as Independent Financial Adviser has been approved by the Independent Board Committee pursuant to Rule 2.1 of the Takeovers Code.

A letter from the Independent Board Committee containing its recommendations to the Independent Scheme Shareholders in respect of the Proposal and the Scheme and a letter of advice from the Independent Financial Adviser containing its advice to the Independent Board Committee in respect of the Proposal and the Scheme will be included in the Scheme Document, which will, subject to and after satisfaction of the Pre-Condition, be despatched to the Shareholders as soon as practicable and in compliance with the requirement of the Takeovers Code and applicable laws and regulations.

Warning: Shareholders and potential investors should be aware that the implementation of the Proposal and the Scheme are subject to the Pre-Condition and the Conditions being fulfilled or waived (as applicable). Accordingly, the Proposal may or may not be implemented and the Scheme may or may not become effective. Shareholders and potential investors are advised to exercise extreme caution when dealing in the securities of the Company. Persons who are in doubt as to the action they should take should consult their stockbroker, bank manager, solicitor or other professional advisers.

By order of the Board
AKM Industrial Company Limited
Xiong Zheng Feng
Chairman

* *For identification purposes only*

Hong Kong, 20 January 2022

As at the date of this announcement, the executive Director of the Company is Xiong Zheng Feng; the non-executive Directors of the Company are Gao Xiaoguang, Jia Junan, Wang Chunsheng, Zhang Xiaoming and Liu Jianzhe; and the independent non-executive Directors of the Company are Hung Chi Yuen Andrew, Cui Zheng and Zhang Guo Qi.

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable inquiries, that, to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.