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Sunkwan Properties Group Limited

上坤地產集團有限公司

(Incorporated in the Cayman Islands with limited liability) (the "Company", Stock Code: 6900)

REPURCHASE AND REMITTANCE OF FUNDS FOR REPAYMENT OF 12.75% SENIOR NOTES DUE 2022

(the "2022 Notes", ISIN: XS2157244174; Common Code: 215724417; STOCK CODE: 40553)

Reference is made to the announcements of the Company dated 14 January 2021, 15 January 2021, 22 January 2021, 25 January 2021, 14 December 2021, 22 December 2021, 29 December 2021 and 3 January 2022 in relation to the Notes (the "Announcements"). Unless otherwise defined, capitalised terms in this announcement will have the same meaning as those defined in the Announcements.

On 20 January 2022, the Group repurchased the 2022 Notes in an aggregate principal amount of US\$6,000,000. Furthermore, on the same date, the Company has remitted all necessary funds to the relevant bond repayment account for the repayment of all outstanding 2022 Notes and accrued interests on the maturity date of the 2022 Notes, being 21 January 2022 and there will be no outstanding 2022 Notes in issue after such repayment.

By Order of the Board
Sunkwan Properties Group Limited
Zhu Jing
Chairwoman

Hong Kong, 20 January 2022

As of the date of this announcement, the Board comprises Ms. Zhu Jing, Ms. Sheng Jianjing and Mr. Yang Zhandong as executive directors, Mr. Lin Jinfeng and Ms. Lin Zhaohong as non-executive directors and Mr. Guo Shaomu, Mr. Au Yeung Po Fung and Mr. Zhou Zheren as independent non-executive directors.