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CHINA EVERGRANDE GROUP

中國恒大集團

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3333)

INSIDE INFORMATION

This announcement is made by China Evergrande Group (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

In view of the operational and financial challenges the Group is facing and in particular, the debt stress it is experiencing, the Risk Management Committee of the Company is actively looking for solutions and communicating with its creditors, and proposes to engage additional professionals, including China International Capital Corporation Limited and BOCI Asia Limited as financial advisors, Zhong Lun Law Firm LLP as legal advisor to the Company to assist the Company in (i) mitigating and eliminating the risks relating to its debts; (ii) following up with demands from the creditors; and (iii) dealing with the debts issue on a fair and equitable basis.

Shareholders of the Company and other investors are reminded to exercise caution when dealing in the securities of the Company.

By order of the Board
China Evergrande Group
Hui Ka Yan
Chairman

Hong Kong, 21 January 2022

As at the date of this announcement, the executive Directors are Mr. Hui Ka Yan, Mr. Xia Haijun, Mr. Shi Junping, Mr. Pan Darong, Mr. Huang Xiangui and Mr. Lai Lixin, and the independent non-executive Directors are Mr. Chau Shing Yim, David, Mr. He Qi and Ms. Xie Hongxi.