

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



IPE GROUP LIMITED

國際精密集團有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 929)

PROFIT ALERT

This announcement is made by IPE Group Limited (the “**Company**” and, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and Part XIVA of the Securities and Futures Ordinance, Cap. 571 of the Laws of Hong Kong.

The board (the “**Board**”) of directors of the Company wishes to inform the shareholders and potential investors of the Company that based on the latest unaudited management account of the Group, the unaudited net profit of the Group for the year ended 31 December 2021 amounted to not less than HK\$80,000,000, representing a significant increase as compared with the net profit of HK\$29,039,000 for the year ended 31 December 2020. The reasons for the increase in the net profit of the Group are primarily owing to fading effect of the COVID-19 pandemic. Besides, domestic manufacturing industry in the PRC started to recover and sales orders of the Group were rebounded. The Company will continue its effort to raise its production capacity, reduce costs and expand its sales network, in order to increase the earnings of the Company.

* *For identification purpose only*

The information disclosed in this announcement is only based on preliminary assessment by the Company's management with reference to the information currently available including the unaudited management accounts of the Group for the year ended 31 December 2021 which have not been reviewed or audited by the auditor of the Company. Shareholders and potential investors of the Company are advised to refer to the Group's annual results for the year ended 31 December 2021 to be released by the mid of March 2022 for details of the Group's performance and to exercise caution when dealing in the securities of the Company.

By order of the Board
IPE Group Limited
Zeng Guangsheng
Chairman

Hong Kong, 21 January 2022

As at the date of this announcement, the Board comprises two executive Directors, namely Mr. Zeng Guangsheng (Chairman & Chief Executive Officer) and Mr. Ng Hoi Ping; two non-executive Directors, namely Ms. Zeng Jing and Mr. Chen Kuangguo; and three independent non-executive Directors, namely, Mr. Yang Rusheng, Mr. Cheung, Chun Yue Anthony and Mr. Mei Weiyi.